

## Remote Deposit Capture

### *Greenwich Insights – Summary of Key Findings*

Our latest Greenwich Business Forum shows that Remote Deposit Capture is delivering significant benefits to those companies who have chosen to adopt the technology.

- Among those who currently use RDC, the majority cite benefits of time savings, 24/7 availability, faster funds availability, and cost savings.
- Nine out of ten companies experienced no issues with the set-up of their RDC systems, and those who did were largely disappointed with the training and education provided by the bank, not the actual hardware, technology, or service.
- Average monthly fees for Remote Deposit Capture are \$40 - \$50.

### “Which of the following benefits of RDC have you realized?”

<u>Realized Benefits of RDC</u>	<b>SBB (\$1-\$10mm)</b>	<b>MMB (\$10-\$500mm)</b>
<b>Reduced time spent at or traveling to/from bank branches</b>	84%	84%
<b>It is always available for use (e.g. can transact outside of branch hours)</b>	71%	70%
<b>Faster funds availability</b>	63%	70%
<b>Reduced cost</b>	57%	45%
<b>Improved accuracy</b>	36%	29%
<b>Eliminates safety issues associated with making late night deposits</b>	20%	23%
<b>Integration with QuickBooks or other financial software</b>	13%	3%
<b>Consolidates banking relationships</b>	10%	8%
<b>Don't know</b>	3%	1%
<b>I have not seen any benefits from RDC yet</b>	1%	1%

### Benefits of Remote Deposit Capture

*“Timeliness of deposits; freedom to deposit at our convenience and elimination of courier service.”*

*“Earlier availability of funds; cost savings.”*

*“Not having to find someone to go to the bank everyday - there is not a branch close to our business.”*

*“Higher earnings from quicker fund deposits; decreased administrative time; quicker fund availability.”*

*“Fewer trips to the bank, increased efficiency by pulling data off the checks to electronically post payment information into our system.”*

*“Saving the time and mileage costs of a daily trip to the bank. Earning additional interest because more deposits can be made on the same day that the checks are received. Retained checks become a backup record of the deposit.”*

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#### **About Greenwich Business Forum**

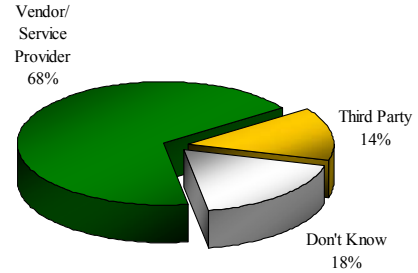
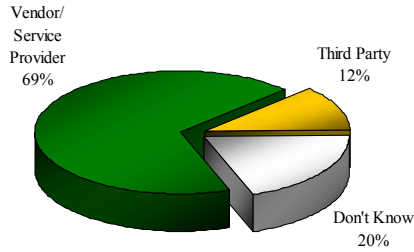
- Greenwich Business Forum is an online panel of over 30,000 financial decision makers at small (\$1-\$10 million) and midsize companies (\$10-\$500 million) in the United States.
- Regular research topics include: economic outlook, business compensation, insurance, credit/loan pricing, and other topics impacting strategic and management issues.
- For additional information, please visit [www.greenwichbusinessforum.com](http://www.greenwichbusinessforum.com) or contact Sara Hayes at [shayes@greenwich.com](mailto:shayes@greenwich.com) or (203) 625-5174

## RDC Scanner Logistics and Capabilities

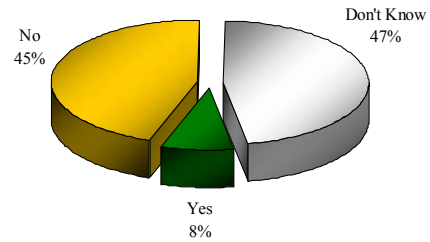
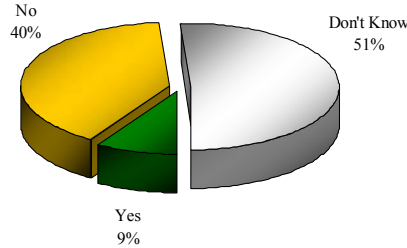
### Small Business Banking (\$1-\$10 Million)

### Middle Market Banking (\$10-\$500 Million)

Does your RDC vendor or service provider deliver the scanner and warranties as part of the product offering, or is it handled by a third party?

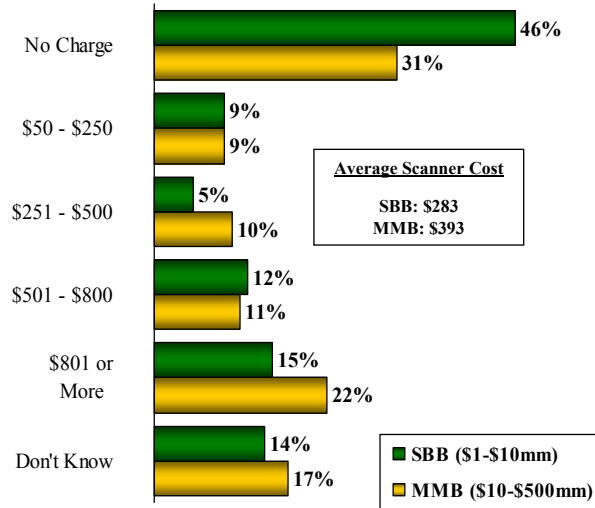


Does your RDC vendor or service provider allow you to use RDC for personal accounts?

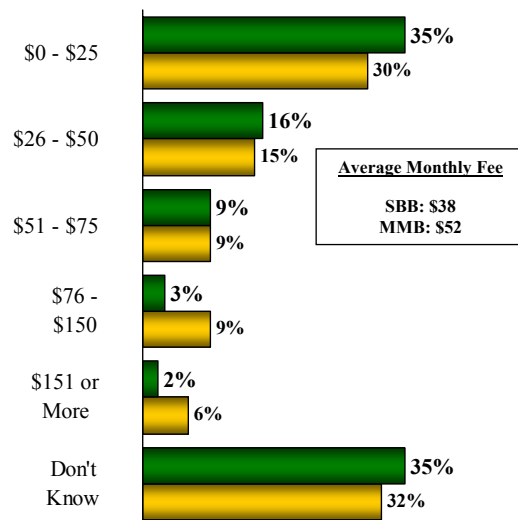


## Costs and Fees Associated with Remote Deposit Capture Services

### Cost of Scanner



### Monthly Service Charge



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