



Economic Outlook by Small and Mid-Sized Business Owners

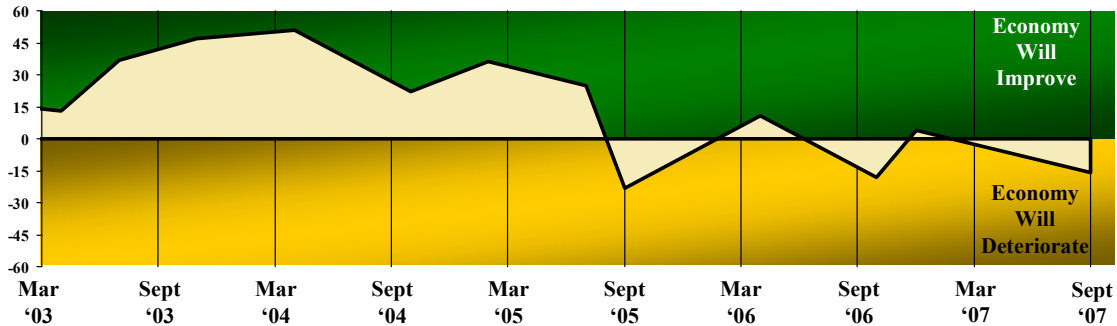
Greenwich Insights – Summary of Key Findings

According to our September 2007 Greenwich Business Forum, attitudes among small and mid-sized businesses about the economic outlook are increasingly negative.

- Small business (\$1–\$10 million in sales) and mid-sized (\$10–\$500 million) company financial decision makers feel the economy continues to **deteriorate**.
- For the first time in over three years, the Greenwich Credit Availability Index is negative, meaning that small and mid-size companies increasingly feel that credit is more difficult to find.

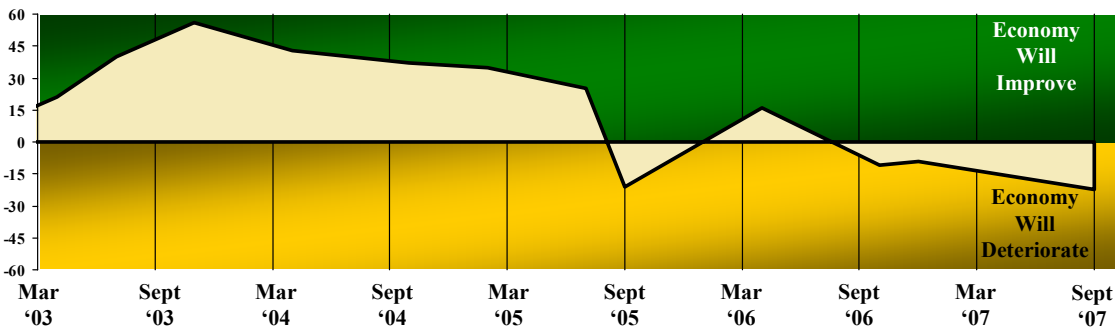
The **Greenwich Optimism Index** shows that financial decision makers at small and mid-sized companies feel the economy will **deteriorate**.

Greenwich Optimism Index – Small Business Banking (\$1-\$10 million)



Note: The Greenwich Optimism Index is the net score of companies who feel the economy will improve versus deteriorate.

Greenwich Optimism Index – Middle Market Banking (\$10-\$500 million)



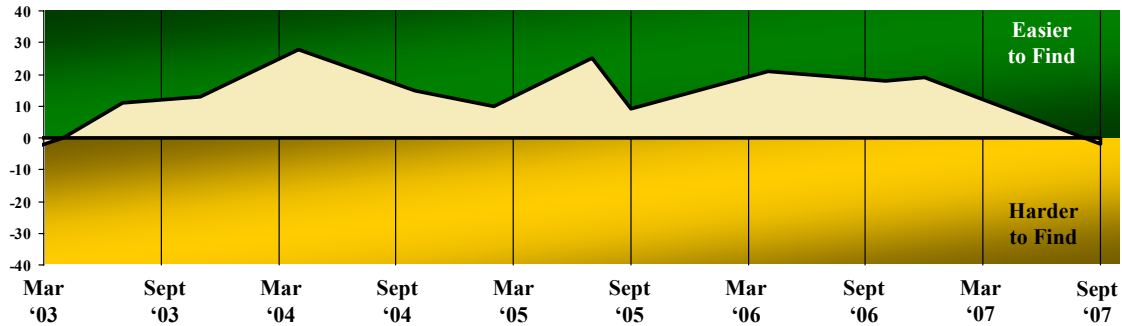
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About Greenwich Business Forum

- Greenwich Business Forum is an online panel of over 28,000 financial decision makers at small (\$1–\$10 million) and midsize companies (\$10–\$500 million) in the United States.
- Regular research topics include: economic outlook, business compensation, insurance, credit/loan pricing, and other topics impacting strategic and management issues.
- For additional information, please visit www.greenwichbusinessforum.com or contact Sara Hayes at shayes@greenwich.com or (203) 625-5174.

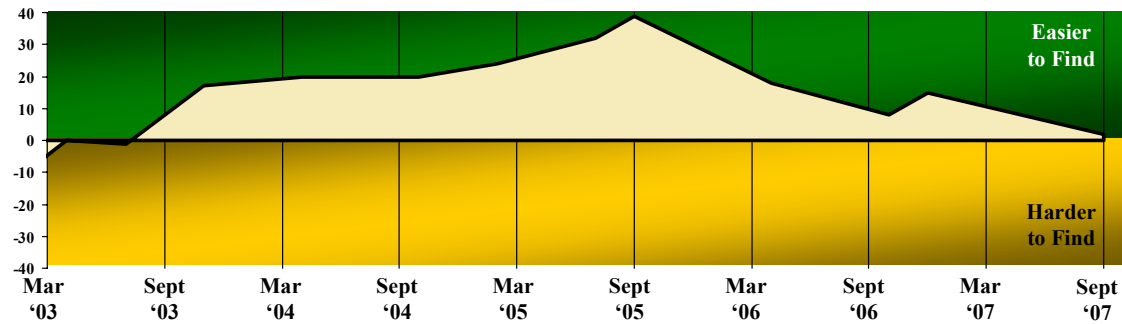
The *Greenwich Credit Availability Index* shows that financial decision makers at small and mid-sized companies feel that credit is harder to find relative to the previous quarter.

Greenwich Credit Availability Index – Small Business Banking (\$1-\$10 million)



Note: The Greenwich Credit Availability Index is the net score of companies who feel that credit is easier versus harder to find.

Greenwich Credit Availability Index – Middle Market Banking (\$10-\$500 million)



Note: The Greenwich Credit Availability Index is the net score of companies who feel that credit is easier versus harder to find.

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