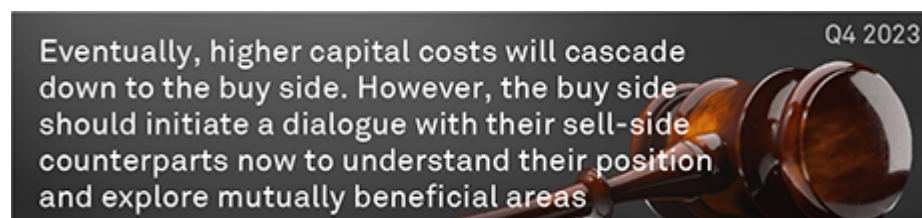


U.S. GSIB Rule Changes to Weigh on the Buy Side

November 21, 2023

Executive Summary:



Known as the Basel III Endgame, U.S. banking regulators have recently proposed a set of amendments to capital rules governing financial institutions with >\$100 billion in assets. While there are several amendments prescribed in the latest proposals, this research will examine the potential implications of an amendment that targets U.S. banks that are deemed “global systemically important banks” (GSIBs).

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