The 2021 Greenwich Quality Leaders in Japanese Institutional Investment Management Service are Mitsubishi UFJ Trust and Banking, PIMCO and Sumitomo Mitsui Trust Bank. These asset managers have distinguished themselves from competitors by delivering superior levels of client service that help institutional investors achieve their investment goals and objectives.

Greenwich Quality Leaders — 2021

<table>
<thead>
<tr>
<th>Overall Japanese Institutional Investment Management Service Quality</th>
<th>Investment Manager</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mitsubishi UFJ Trust and Banking</td>
<td>PIMCO</td>
</tr>
<tr>
<td>PIMCO</td>
<td>Sumitomo Mitsui Trust Bank</td>
</tr>
</tbody>
</table>

Note: Based on interviews with 248 institutional investors. Quality leaders are listed in alphabetical order. Source: Coalition Greenwich 2021 Japanese Institutional Investors Study

Coalition Greenwich consultant Seiji Ishii advises our investment management clients in Japan.

**METHODOLOGY**

Between July and October 2021, Coalition Greenwich conducted 258 interviews with the largest corporate pension funds, public pension funds, financial institutions, endowments, and foundations in Japan. Total fund assets were ¥894 trillion. Study participants were asked to provide quantitative and qualitative evaluations of their asset management providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.
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