Coalition Greenwich

A division of CRISII

2024 Greenwich Leaders: Middle East (UAE) Large Corporate Banking

Q2 2024

For the first time, Coalition Greenwich presents the lists of the 2024 Greenwich Share and Quality Leaders in Middle East (UAE) Large Corporate Banking and the winners of the 2024 Greenwich Excellence Awards in several important categories.

Greenwich Share and Quality Leaders — 2024



Middle East (UAE) Large Corporate Banking Market Penetration—Local Banks

Bank	Statistical Rank	Bank
First Abu Dhabi Bank (FAB)	1	First Abu [
Middle East (UAE) Large Corp Market Penetration—Foreign		Middle Ea Foreign Ba
Bank	Statistical Rank	Bank
HSBC	1	HSBC



Middle East (UAE) Large Corporate Banking Quality— Local Banks

Bank	
First Abu Dhabi Bank (FAB)	
Middle East (UAE) Large Corporate Banking Quality	
Foreign Banks	

Note: Based on 177 respondents. Share Leaders are the leading banks in each category, including ties. Quality Leaders are cited in alphabetical order including ties.

Source: Coalition Greenwich Voice of Client – 2023 MENA Corporate Banking Study

2024 Greenwich Excellence Awards for Middle East (UAE) Large Corporate Banking

Among More Than 50 Banks Evaluated, 3 Have Distinctive Quality



Ease of Doing **Business**

Effective Senior Management Support Frequency of Contact

HSBC First Abu Dhabi Bank (FAB) **HSBC**

First Abu Dhabi Bank (FAB)

Knowledge of International

Banking Needs

Proactive Provision

of Advice

HSBC

First Abu Dhabi Bank (FAB)

Digital

Ability to Digitize KYC Processes

Digital Client Service Experience

Digital Channels Experience HSBC

Standard Chartered Bank

HSBC

Note: Based on interviews with 177 corporates with annual revenues of USD \$500 million or more. The findings reported in this document reflect solely the views reported to us by the research participants and do not represent opinions or endorsements by Coalition Greenwich or its staff.

Gaurav Arora, Ruchirangad Agarwal, Amin Ali, Farhan Karachiwala, and Pushpak Vanjari specialize in corporate/transaction banking and treasury services in Asia and the MENA region.

METHODOLOGY

Coalition Greenwich conducted interviews from September to early December 2023 with 403 corporates based in the UAE and other countries in MENA, such as Saudi Arabia, Egypt, Oman, Bahrain, Kuwait, and Qatar. The 2024 Greenwich Leaders in the Middle East (UAE) for Large Corporate Banking are based on interviews with 177 large corporates in UAE. Respondents were typically key corporate or finance decision-makers, e.g., CFO, Finance Director, Treasurer, and Financial Controller.

Coalition Greenwich, a division of CRISIL, an S&P Global Company, is a leading global provider of strategic benchmarking, analytics and insights to the financial services industry.

We specialize in providing unique, high-value and actionable information to help our clients improve their business performance.

Our suite of analytics and insights encompass all key performance metrics and drivers: market share, revenue performance, client relationship share and quality, operational excellence, return on equity, behavioral drivers, and industry evolution.

About CRISIL

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better. It is majority owned by S&P Global Inc., a leading provider of transparent and independent ratings, benchmarks, analytics, and data to the capital and commodity markets worldwide.

CRISIL is India's foremost provider of ratings, data, research, analytics, and solutions with a strong record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights and efficient solutions to over 100,000 customers through businesses that operate from India, the U.S., the U.K., Argentina, Poland, China, Hong Kong, and Singapore.

For more information, visit www.crisil.com

Disclaimer and Copyright

This Document is prepared by Coalition Greenwich, which is a part of CRISIL Ltd, an S&P Global company. All rights reserved. This Document may contain analysis of commercial data relating to revenues, productivity and headcount of financial services organisations (together with any other commercial information set out in the Document). The Document may also include statements, estimates and projections with respect to the anticipated future performance of certain companies and as to the market for those companies' products and services.

The Document does not constitute (or purport to constitute) an accurate or complete representation of past or future activities of the businesses or companies considered in it but rather is designed to only highlight the trends. This Document is not (and does not purport to be) a comprehensive Document on the financial state of any business or company. The Document represents the views of Coalition Greenwich as on the date of the Document and Coalition Greenwich has no obligation to update or change it in the light of new or additional information or changed circumstances after submission of the Document.

This Document is not (and does not purport to be) a credit assessment or investment advice and should not form basis of any lending, investment or credit decision. This Document does not constitute nor form part of an offer or invitation to subscribe for, underwrite or purchase securities in any company. Nor should this Document, or any part of it, form the basis to be relied upon in any way in connection with any contract relating to any securities. The Document is not an investment analysis or research and is not subject to regulatory or legal obligations on the production of, or content of, investment analysis or research.

The data in this Document may reflect the views reported to Coalition Greenwich by the research participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Coalition Greenwich compiles the data received, conducts statistical analysis and reviews for presentation purposes to produce the final results.

THE DOCUMENT IS COMPILED FROM SOURCES COALITION GREENWICH BELIEVES TO BE RELIABLE. COALITION GREENWICH DISCLAIMS ALL REPRESENTATIONS OR WARRANTIES, EXPRESSED OR IMPLIED, WITH RESPECT TO THIS DOCUMENT, INCLUDING AS TO THE VALIDITY, ACCURACY, REASONABLENESS OR COMPLETENESS OF THE INFORMATION, STATEMENTS, ASSESSMENTS, ESTIMATES AND PROJECTIONS, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE ARISING OUT OF THE USE OF ALL OR ANY OF THIS DOCUMENT. COALITION GREENWICH ACCEPTS NO LIABILITY WHATSOEVER FOR ANY DIRECT, INDIRECT OR CONSEQUENTIAL LOSS OR DAMAGE OF ANY KIND ARISING OUT OF THE USE OF ALL OR ANY OF THIS DOCUMENT.

Coalition Greenwich is a part of CRISIL Ltd, an S&P Global company. @2024 CRISIL Ltd. All rights reserved.

