

2025 Coalition Greenwich Leaders: European Corporate Banking, Cash Management and FX

Q1 2025

The following tables present the overall and regional lists of the 2025 Coalition Greenwich Share Leaders and Best Banks in Corporate Banking, Cash Management and Foreign Exchange in Europe.

Coalition Greenwich Share Leaders and Best Banks — 2025



Share Leader – Corporate Banking Market Penetration in Europe

Bank	Market Penetration	Statistical Rank
BNP Paribas	69%	1
HSBC	48%	2
Citi	42%	3T
Deutsche Bank	41%	3T
ING Bank	38%	5T
UniCredit	38%	5T

Share Leader – Corporate Cash Management Market Penetration in Europe

Bank	Market Penetration	Statistical Rank
BNP Paribas	52%	1
HSBC	33%	2T
Citi	32%	2T
Deutsche Bank	26%	4T
UniCredit	25%	4T
ING Bank	24%	4T



Best Bank – Corporate Banking in Europe

Bank
BNP Paribas
J.P. Morgan

Best Bank – Corporate Cash Management in Europe

Bank
J.P. Morgan

Note: Based on companies with revenue and/or market capital in excess of €2.0 billion. Market Penetration is the proportion of companies interviewed that consider each bank an important provider. Based on 358 respondents for corporate banking and 389 for corporate cash management.

Share Leaders are based on Top 5 leading banks, including ties. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2024 European Corporate Banking and 2024 European Corporate Cash Management Studies

Coalition Greenwich Best Banks — 2025



Best Bank – Coverage for Corporates in Europe

Bank

BNP Paribas
Citi
J.P. Morgan

Best Bank – Ease of Doing Business for Corporates in Europe

Bank

Bank of America
BNP Paribas
Crédit Agricole (CACIB)
ING Bank
J.P. Morgan

Best Bank – Service and Execution for Corporates in Europe

Bank

J.P. Morgan
Société Générale

Best Bank – Innovation for Corporates in Europe

Bank

J.P. Morgan

Best Bank – Digital for Corporates in Europe

Bank

J.P. Morgan

Best Bank – International Banking for Corporates in Europe

Bank

Citi
J.P. Morgan

Best Bank – Cash Management Sales Specialist for Corporates in Europe

Bank

Citi
J.P. Morgan
Société Générale

Best Bank – Foreign Exchange Service for Corporates in Europe

Bank

BNP Paribas
HSBC

Best Bank – Foreign Exchange Sales for Corporates in Europe

Bank

BNP Paribas
HSBC

Best Bank – Foreign Exchange Trading for Corporates in Europe

Bank

BNP Paribas
HSBC
J.P. Morgan

Note: Based on 358 respondents for corporate banking, 389 for corporate cash management and 202 for foreign exchange. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2024 European Corporate Banking, 2024 European Corporate Cash Management and 2024 European Corporate Foreign Exchange Studies

Coalition Greenwich Share Leaders — 2025

Corporate Banking by European Markets



Share Leader – Corporate Banking Market Penetration in Europe	Market Penetration	Statistical Rank	Share Leader – Corporate Banking Market Penetration in Europe	Market Penetration	Statistical Rank
Austria			Italy		
*			Intesa Sanpaolo	94%	1
			UniCredit	89%	2
			BNP Paribas	84%	3
Belgium/Luxembourg			The Netherlands		
BNP Paribas Fortis	98%	1	ING Bank	78%	1
ING Bank	75%	2T	Rabobank	70%	2
KBC Bank	72%	2T	ABN AMRO	62%	3T
			BNP Paribas	57%	3T
Denmark			Norway		
Nordea	84%	1T	DNB	89%	1
Danske Bank	80%	1T	Nordea	74%	2
SEB	56%	3	Danske Bank	67%	3T
			SEB	65%	3T
Finland			Spain		
Nordea	100%	1	Caixa Bank	96%	1T
OP Bank	97%	2	BBVA	94%	1T
Danske Bank	86%	3	Santander	94%	1T
France			Sweden		
BNP Paribas	98%	1	SEB	81%	1
Société Générale	94%	2	Nordea	76%	2
Crédit Agricole (CACIB)	79%	3	Danske Bank	66%	3
Germany			Switzerland		
Commerzbank	83%	1	UBS	77%	1
UniCredit	74%	2	Deutsche Bank	47%	2
Deutsche Bank	68%	3	BNP Paribas	43%	3T
			Zurcher Kantonalbank	40%	3T
Ireland			United Kingdom		
Barclays	76%	1T	HSBC	75%	1
HSBC	72%	1T	Barclays	70%	2
AIB	64%	3T	NatWest Group	61%	3
BNP Paribas	64%	3T			
J.P. Morgan	64%	3T			

Note: Based on 110 interviews in Belgium/Luxembourg, 25 in Denmark, 36 in Finland, 52 in France, 77 in Germany, 25 in Ireland, 141 in Italy, 91 in the Netherlands, 46 in Norway, 47 in Spain, 79 in Sweden, 30 in Switzerland, and 128 in the United Kingdom. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate banking services. Country leaders are based on top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2024 European Corporate Banking Study

Coalition Greenwich Best Banks — 2025
Corporate Banking by European Markets



Best Bank – Corporate Banking in Europe

Austria
*

Belgium/Luxembourg
BNP Paribas Fortis

Denmark
Danske Bank
Nordea

Finland
OP Bank

France
BNP Paribas

Germany
HSBC
Landesbank Baden-Württemberg

Ireland
*

Best Bank – Corporate Banking in Europe

Italy
Intesa Sanpaolo

The Netherlands
BNP Paribas

Norway
Nordea

Spain
Caixa Bank

Sweden
SEB

Switzerland
*

United Kingdom
BNP Paribas
J.P. Morgan
NatWest Group

Note: *Best Bank evaluations did not yield statistically differentiated banks for this region. Based on 110 interviews in Belgium/Luxembourg, 25 in Denmark, 36 in Finland, 52 in France, 77 in Germany, 141 in Italy, 91 in the Netherlands, 46 in Norway, 47 in Spain, 79 in Sweden, and 128 in the United Kingdom. Best Banks are cited in alphabetical order, including ties.
Source: Coalition Greenwich Voice of Client – 2024 European Corporate Banking Study

Coalition Greenwich Share Leaders — 2025

Corporate Cash Management by European Markets



Share Leader – Corporate Cash Management Market Penetration in Europe	Market Penetration	Statistical Rank	Share Leader – Corporate Cash Management Market Penetration in Europe	Market Penetration	Statistical Rank
Austria			Italy		
*			Intesa Sanpaolo	88%	1
			UniCredit	78%	2
			BNP Paribas	75%	3
Belgium/Luxembourg			The Netherlands		
BNP Paribas Fortis	95%	1	ING Bank	63%	1
ING Bank	58%	2	ABN AMRO	44%	2T
KBC Bank	54%	3	Rabobank	43%	2T
Denmark			Norway		
*			DNB	66%	1
			Nordea	32%	2
			Danske Bank	25%	3
Finland			Spain		
Nordea	90%	1	BBVA	79%	1T
Danske Bank	68%	2	Caixa Bank	75%	1T
OP Bank	59%	3	Santander	73%	1T
France			Sweden		
BNP Paribas	97%	1	SEB	59%	1T
Société Générale	88%	2	Nordea	57%	1T
Crédit Agricole (CACIB)	48%	3T	Handelsbanken	40%	3
HSBC	48%	3T			
Germany			Switzerland		
Commerzbank	70%	1	*		
Deutsche Bank	61%	2			
UniCredit	54%	3			
Ireland			United Kingdom		
*			HSBC	51%	1
			Barclays	45%	2
			NatWest Group	31%	3

Note: *Market penetration evaluations did not yield statistically differentiated banks for this region. Based on 105 interviews in Belgium/Luxembourg, 41 in Finland, 58 in France, 83 in Germany, 145 in Italy, 108 in the Netherlands, 59 in Norway, 48 in Spain, 83 in Sweden, and 140 in the United Kingdom. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate cash management services. Share leaders are based on top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2024 European Corporate Cash Management Study

Coalition Greenwich Best Banks — 2025

Corporate Cash Management by European Markets



Best Bank – Corporate Cash Management in Europe

Austria

*

Belgium/Luxembourg

BNP Paribas Fortis

KBC Bank

Denmark

*

Finland

Nordea

France

BNP Paribas

Germany

Deutsche Bank

HSBC

UniCredit

Ireland

*

Best Bank – Corporate Cash Management in Europe

Italy

Intesa Sanpaolo

The Netherlands

ABN AMRO

Norway

DNB

Spain

Santander

Sweden

SEB

Switzerland

*

United Kingdom

Bank of America

J.P. Morgan

NatWest Group

Note: *Best Bank evaluations did not yield statistically differentiated banks for this region. Based on 105 interviews in Belgium/Luxembourg, 41 in Finland, 58 in France, 83 in Germany, 145 in Italy, 108 in the Netherlands, 59 in Norway, 48 in Spain, 83 in Sweden, and 140 in the United Kingdom. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate cash management services. Share leaders are based on top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2024 European Corporate Cash Management Study

Coalition Greenwich Best Banks — 2025
Corporate Foreign Exchange by European Markets



Best Bank – Foreign Exchange Service for Corporates in Europe

Continental Europe

BNP Paribas
Deutsche Bank
HSBC

United Kingdom

Barclays
HSBC
NatWest Group

Best Bank – Foreign Exchange Trading for Corporates in Europe

Continental Europe

BNP Paribas
HSBC
J.P. Morgan

United Kingdom

Barclays
Lloyds
NatWest Group

Best Bank – Foreign Exchange Sales for Corporates in Europe

Continental Europe

BNP Paribas
Deutsche Bank
HSBC
J.P. Morgan

United Kingdom

Barclays
HSBC
NatWest Group

Note: Based on 152 interviews in Continental Europe and 50 in the United Kingdom. Best Banks are cited in alphabetical order, including ties.
Source: Coalition Greenwich Voice of Client – 2024 European Corporate Foreign Exchange Study

METHODOLOGY

From June to November 2024, Crisil Coalition Greenwich conducted 358 interviews in corporate banking, 389 in corporate cash management, and 202 in corporate foreign exchange at companies in Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and the United Kingdom. Subjects covered included bank credit capabilities, domestic and cross-border advisory capabilities and Best Bank of institution and relationship management. Cash management and foreign exchange capabilities were examined in separate interviews with corporate treasurers.

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