

2025 Coalition Greenwich Awards: Corporate and Commercial Banking in India

Q3 2025

The following tables present the 2025 Coalition Greenwich Share Leaders and Best Banks in Corporate and Commercial Banking in India.

Coalition Greenwich Share Leaders and Best Banks — 2025



Share Leader – Corporate Banking Market Penetration in India—Local Banks

Bank	Market Penetration	Statistical Rank
HDFC Bank	68%	1T
ICICI Bank	68%	1T
State Bank of India	62%	3T
Axis Bank	60%	3T

Share Leader – Corporate Banking Market Penetration in India—Foreign Banks

Bank	Market Penetration	Statistical Rank
DBS	48%	1
Standard Chartered Bank	44%	2T
HSBC	43%	2T



Best Bank – Corporate Banking in India—Local Banks

Bank
ICICI Bank

Best Bank – Corporate Banking in India—Foreign Banks

Bank
DBS
J.P. Morgan

Note: Based on 206 total respondents for corporates. Market penetration refers to the proportion of companies interviewed that consider each bank one of their corporate banking providers. Share Leaders are based on top 3 leading banks, including ties. Best Banks are cited in alphabetical order, including ties. Source: Coalition Greenwich Voice of Client – 2024 Asian Corporate Banking Study—India

Coalition Greenwich Share Leaders and Best Banks — 2025



Share Leader – Commercial Banking Market Penetration in India—Local Banks

Bank	Market Penetration	Statistical Rank
HDFC Bank	66%	1
ICICI Bank	57%	2
Axis Bank	48%	3
State Bank of India	42%	4

Share Leader – Commercial Banking Market Penetration in India—Foreign Banks

Bank	Market Penetration	Statistical Rank
HSBC	16%	1
Standard Chartered Bank	14%	2T
Citi	13%	2T



Best Bank – Commercial Banking in India—Local Banks

Bank
ICICI Bank

Best Bank – Commercial Banking in India—Foreign Banks

Bank
HSBC

Note: Based on 483 total respondents for commercial banks. Market penetration refers to the proportion of companies interviewed that consider each bank one of their Commercial banking providers. Share Leaders are based on top 3 leading banks, including ties. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2025 India Commercial Banking Study

Coalition Greenwich Best Banks — 2025

Corporate Banking in India



Best Bank – Coverage for Corporates in India

Bank

DBS

Best Bank – Ease of Doing Business for Corporates in India

Bank

DBS
J.P. Morgan

Best Bank – Sustainability for Corporates in India

Bank

Citi
DBS
Standard Chartered Bank

Best Bank – Digital for Corporates in India

Bank

DBS

Best Bank – International Banking for Corporates in India

Bank

DBS
HSBC

Best Bank – KYC Processes & Support for Corporates in India

Bank

DBS
ICICI Bank

Note: Based on 206 respondents for corporate banking. Best Banks are cited in alphabetical order including ties.
Source: Coalition Greenwich Voice of Client – 2024 Asian Corporate Banking Study—India

Coalition Greenwich Best Banks — 2025
Commercial Banking in India



Best Bank – Coverage for Commercial Banking in India

Bank

ICICI Bank

Best Bank – Ease of Doing Business for Commercial Banking in India

Bank

ICICI Bank

Best Bank – Sustainability for Commercial Banking in India

Bank

Axis Bank
HSBC
Standard Chartered Bank

Best Bank – Digital for Commercial Banking in India

Bank

HSBC
ICICI Bank

Best Bank – International Banking for Commercial Banking in India

Bank

Citi
HSBC
ICICI Bank

Best Bank – KYC Processes & Support for Commercial Banking in India

Bank

Axis Bank
ICICI Bank

Note: Based on 483 respondents for commercial banking. Best Banks are cited in alphabetical order including ties.
Source: Coalition Greenwich Voice of Client – 2025 India Commercial Banking Study

METHODOLOGY

From August to November 2024, Crisil Coalition Greenwich conducted interviews with 206 corporates and, between December 2024 and March 2025, with 483 middle market businesses in India, focusing on key areas such as banking relationships, quality perceptions of the respective relationships and products used, including corporate lending, cash management, trade services and finance, foreign exchange, structured finance, interest-rate derivatives, and investment banking.

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The data in this Document may reflect the views reported to Crisil Coalition Greenwich by the research participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Crisil Coalition Greenwich compiles the data received, conducts statistical analysis and reviews for presentation purposes to produce the final results.

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