

2026 Coalition Greenwich Awards: Asia Corporate Banking, Cash Management and FX

Q1 2026

The following tables present the overall and regional lists of the 2026 Coalition Greenwich Share Leaders and Best Banks in Corporate Banking, Cash Management and Foreign Exchange in Asia.

Coalition Greenwich Share Leaders and Best Banks — 2026



Share Leader – Corporate Banking Market Penetration in Asia

Bank	Market Penetration ¹	Statistical Rank
HSBC	48%	1T
DBS	48%	1T
Standard Chartered Bank	40%	3
Citi	37%	4
United Overseas Bank	22%	5

Best Bank – Corporate Banking in Asia

Bank

ANZ Bank
DBS

Share Leader – Corporate Cash Management Market Penetration in Asia

Bank	Market Penetration ²	Statistical Rank
HSBC	32%	1
DBS	29%	2
Citi	25%	3T
Standard Chartered Bank	25%	3T
BNP Paribas	14%	5

Best Bank – Corporate Cash Management in Asia

Bank

DBS
J.P. Morgan

Note: Market Penetration is the proportion of companies interviewed that consider each bank an important provider of: ¹corporate banking services; ²corporate cash management services. Based on 1,052 respondents for corporate banking and 1,288 for corporate cash management. Share Leaders are based on Top 5 leading banks including ties. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking and Coalition Greenwich Voice of Client – 2025 Asia Corporate Cash Management Studies

Coalition Greenwich Best Banks — 2026



Best Bank – Coverage for Corporates in Asia

Bank

ANZ Bank
DBS
J.P. Morgan

Best Bank – International Banking for Corporates in Asia

Bank

Citi
HSBC
J.P. Morgan

Best Bank – Ease of Doing Business for Corporates in Asia

Bank

ANZ Bank
DBS
HSBC

Best Bank – Cash Management Sales Specialist for Corporates in Asia

Bank

DBS
J.P. Morgan

Best Bank – Service and Execution for Corporates in Asia

Bank

DBS
J.P. Morgan

Best Bank – Foreign Exchange Service for Corporates in Asia

Bank

HSBC

Best Bank – Innovation for Corporates in Asia

Bank

J.P. Morgan

Best Bank – Foreign Exchange Sales for Corporates in Asia

Bank

DBS
HSBC

Best Bank – Digital for Corporates in Asia

Bank

Citi
DBS
HSBC

Best Bank – Foreign Exchange Trading for Corporates in Asia

Bank

ANZ Bank
Citi
HSBC
J.P. Morgan

Note: Based on 1,052 respondents for corporate banking, 1,288 for corporate cash management and 390 for foreign exchange. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking, 2025 Asia Corporate Cash Management and 2025 Asia Corporate Foreign Exchange Studies

Coalition Greenwich Share Leaders — 2026

Corporate Banking by Markets in Asia



Share Leader – Corporate Banking Market Penetration in Asia	Market Penetration	Statistical Rank	Share Leader – Corporate Banking Market Penetration in Asia	Market Penetration	Statistical Rank
China					
Bank of China	82%	1	DBS	73%	1
Industrial and Commercial Bank of China	63%	2	HSBC	50%	2
China Construction Bank	56%	3	Citi	47%	3
Hong Kong					
HSBC	73%	1T	KEB Hana Bank	90%	1
Bank of China	73%	1T	Kookmin Bank	80%	2T
DBS	58%	3	Shinhan Bank	80%	2T
India					
ICICI Bank	70%	1	CTBC Bank	75%	1T
HDFC	65%	2	DBS	74%	1T
State Bank of India	57%	3T	Mega International Commercial Bank	64%	3
Axis Bank	55%	3T			
Indonesia					
Bank Mandiri	68%	1	Kasikornbank (Kbank)	87%	1
Bank Central Asia	59%	2	Siam Commercial Bank	80%	2T
DBS	40%	3T	Krung Thai Bank	77%	2T
United Overseas Bank	38%	3T			
Malaysia					
Malayan Banking Berhad (Maybank)	84%	1	Vietcombank	78%	1
CIMB	58%	2	VietinBank	63%	2
Standard Chartered Bank	49%	3	HSBC	52%	3
Singapore					
South Korea					
Taiwan					
Thailand					
Vietnam					

Note: Based on 188 interviews in China, 113 in Hong Kong, 210 in India, 111 in Indonesia, 45 in Malaysia, 179 in Singapore, 61 in South Korea, 76 in Taiwan, 30 in Thailand, and 27 in Vietnam. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate banking services. Market-level leaders are based on Top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking Study

Coalition Greenwich Best Banks — 2026

Corporate Banking by Markets in Asia



Best Bank – Corporate Banking in Asia

China
ANZ Bank

Hong Kong
ANZ Bank
DBS

India
J.P. Morgan

Indonesia
DBS

Malaysia
Malayan Banking Berhad (Maybank)

Best Bank – Corporate Banking in Asia

Singapore
DBS
J.P. Morgan

South Korea
KEB Hana Bank

Taiwan
CTBC Bank
DBS

Thailand
Siam Commercial Bank

Vietnam
*

Note: *Best Bank evaluations did not yield statistically differentiated banks for this region. Based on 188 interviews in China, 113 in Hong Kong, 210 in India, 111 in Indonesia, 45 in Malaysia, 179 in Singapore, 61 in South Korea, 76 in Taiwan, 30 in Thailand, and 27 in Vietnam. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking Study

Coalition Greenwich Share Leaders — 2026

Corporate Cash Management by Markets in Asia



Share Leader – Corporate Cash Management Market Penetration in Asia	Market Penetration	Statistical Rank	Share Leader – Corporate Cash Management Market Penetration in Asia	Market Penetration	Statistical Rank
China					
Bank of China	63%	1			
Industrial and Commercial Bank of China	43%	2			
HSBC	34%	3			
Hong Kong					
HSBC	64%	1			
Bank of China	56%	2			
DBS	35%	3			
India					
HDFC	53%	1			
ICICI Bank	49%	2			
State Bank of India	38%	3			
Indonesia					
Bank Mandiri	59%	1			
Bank Central Asia	51%	2			
United Overseas Bank	31%	3			
Malaysia					
Malayan Banking Berhad (Maybank)	71%	1			
CIMB	46%	2			
Standard Chartered Bank	39%	3			
Singapore					
DBS	63%	1			
Citi	35%	2			
HSBC	32%	3			
South Korea					
KEB Hana Bank	74%	1			
Woori Bank	55%	2			
Shinhan Bank	54%	3			
Taiwan					
Citi	47%	1			
CTBC Bank	45%	2			
DBS	43%	3			
Thailand					
Kasikornbank (Kbank)	65%	1T			
Siam Commercial Bank	65%	1T			
Bangkok Bank	54%	3			
Vietnam					
Vietcombank	70%	1			
BNP Paribas	55%	2			
HSBC	45%	3			

Note: Based on 225 interviews in China, 138 in Hong Kong, 237 in India, 136 in Indonesia, 59 in Malaysia, 202 in Singapore, 89 in South Korea, 86 in Taiwan, 63 in Thailand, and 40 in Vietnam. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate cash management services. Market-level leaders are based on Top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Cash Management Study

Coalition Greenwich Best Banks — 2026

Corporate Cash Management by Markets in Asia



Best Bank – Corporate Cash Management in Asia

China

Citi

HSBC

Hong Kong

DBS

India

DBS

Indonesia

DBS

Malaysia

Standard Chartered Bank

Best Bank – Corporate Cash Management in Asia

Singapore

DBS

J.P. Morgan

South Korea

KEB Hana Bank

Taiwan

Citi

Thailand

Siam Commercial Bank

Vietnam

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Note: *Best Bank evaluations did not yield statistically differentiated banks for this region. Based on 225 interviews in China, 138 in Hong Kong, 237 in India, 136 in Indonesia, 59 in Malaysia, 202 in Singapore, 89 in South Korea, 86 in Taiwan, 63 in Thailand, and 40 in Vietnam. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Cash Management Study

METHODOLOGY

From July to November 2025, Crisil Coalition Greenwich conducted 1,052 interviews in corporate banking, 1,288 in corporate cash management, and 390 in corporate foreign exchange at companies in China, Hong Kong, India, Indonesia, Laos, Malaysia, the Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. Subjects covered included product demand, quality of coverage, and capabilities in specific product areas. Interviews for corporate banking and corporate cash management were with corporates having annual revenues in excess of \$500 million.

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