

2026 Coalition Greenwich Awards: Asia Corporate Banking, Cash Management and FX

Q1 2026

The following tables present the overall and regional lists of the 2026 Coalition Greenwich Share Leaders and Best Banks in Corporate Banking, Cash Management and Foreign Exchange in Asia.

Coalition Greenwich Share Leaders and Best Banks — 2026



Share Leader – Corporate Banking Market Penetration in Asia

Bank	Market Penetration ¹	Statistical Rank
HSBC	48%	1T
DBS	48%	1T
Standard Chartered Bank	40%	3
Citi	37%	4
United Overseas Bank	22%	5

Share Leader – Corporate Cash Management Market Penetration in Asia

Bank	Market Penetration ²	Statistical Rank
HSBC	32%	1
DBS	29%	2
Citi	25%	3T
Standard Chartered Bank	25%	3T
BNP Paribas	14%	5



Best Bank – Corporate Banking in Asia

Bank
ANZ Bank
DBS

Best Bank – Corporate Cash Management in Asia

Bank
DBS
J.P. Morgan

Note: Market Penetration is the proportion of companies interviewed that consider each bank an important provider of: ¹corporate banking services; ²corporate cash management services. Based on 1,052 respondents for corporate banking and 1,288 for corporate cash management. Share Leaders are based on Top 5 leading banks including ties. Best Banks are cited in alphabetical order, including ties. Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking and Coalition Greenwich Voice of Client – 2025 Asia Corporate Cash Management Studies

Coalition Greenwich Best Banks — 2026



Best Bank – Coverage for Corporates in Asia

Bank

ANZ Bank
DBS
J.P. Morgan

Best Bank – International Banking for Corporates in Asia

Bank

Citi
HSBC
J.P. Morgan

Best Bank – Ease of Doing Business for Corporates in Asia

Bank

ANZ Bank
DBS
HSBC

Best Bank – Cash Management Sales Specialist for Corporates in Asia

Bank

DBS
J.P. Morgan

Best Bank – Service and Execution for Corporates in Asia

Bank

DBS
J.P. Morgan

Best Bank – Foreign Exchange Service for Corporates in Asia

Bank

HSBC

Best Bank – Innovation for Corporates in Asia

Bank

J.P. Morgan

Best Bank – Foreign Exchange Sales for Corporates in Asia

Bank

DBS
HSBC

Best Bank – Digital for Corporates in Asia

Bank

Citi
DBS
HSBC

Best Bank – Foreign Exchange Trading for Corporates in Asia

Bank

ANZ Bank
Citi
HSBC
J.P. Morgan

Note: Based on 1,052 respondents for corporate banking, 1,288 for corporate cash management and 390 for foreign exchange. Best Banks are cited in alphabetical order, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking, 2025 Asia Corporate Cash Management and 2025 Asia Corporate Foreign Exchange Studies

Coalition Greenwich Share Leaders — 2026

Corporate Banking by Markets in Asia



Share Leader – Corporate Banking Market Penetration in Asia	Market Penetration	Statistical Rank	Share Leader – Corporate Banking Market Penetration in Asia	Market Penetration	Statistical Rank
China			Singapore		
Bank of China	82%	1	DBS	73%	1
Industrial and Commercial Bank of China	63%	2	HSBC	50%	2
China Construction Bank	56%	3	Citi	47%	3
Hong Kong			South Korea		
HSBC	73%	1T	KEB Hana Bank	90%	1
Bank of China	73%	1T	Kookmin Bank	80%	2T
DBS	58%	3	Shinhan Bank	80%	2T
India			Taiwan		
ICICI Bank	70%	1	CTBC Bank	75%	1T
HDFC	65%	2	DBS	74%	1T
State Bank of India	57%	3T	Mega International Commercial Bank	64%	3
Axis Bank	55%	3T			
Indonesia			Thailand		
Bank Mandiri	68%	1	Kasikornbank (Kbank)	87%	1
Bank Central Asia	59%	2	Siam Commercial Bank	80%	2T
DBS	40%	3T	Krung Thai Bank	77%	2T
United Overseas Bank	38%	3T			
Malaysia			Vietnam		
Malayan Banking Berhad (Maybank)	84%	1	Vietcombank	78%	1
CIMB	58%	2	VietinBank	63%	2
Standard Chartered Bank	49%	3	HSBC	52%	3

Note: Based on 188 interviews in China, 113 in Hong Kong, 210 in India, 111 in Indonesia, 45 in Malaysia, 179 in Singapore, 61 in South Korea, 76 in Taiwan, 30 in Thailand, and 27 in Vietnam. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate banking services. Market-level leaders are based on Top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking Study

Coalition Greenwich Best Banks — 2026
Corporate Banking by Markets in Asia



Best Bank – Corporate Banking in Asia

China

ANZ Bank

Hong Kong

ANZ Bank
DBS

India

J.P. Morgan

Indonesia

DBS

Malaysia

Malayan Banking Berhad (Maybank)

Best Bank – Corporate Banking in Asia

Singapore

DBS
J.P. Morgan

South Korea

KEB Hana Bank

Taiwan

CTBC Bank
DBS

Thailand

Siam Commercial Bank

Vietnam

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Note: *Best Bank evaluations did not yield statistically differentiated banks for this region. Based on 188 interviews in China, 113 in Hong Kong, 210 in India, 111 in Indonesia, 45 in Malaysia, 179 in Singapore, 61 in South Korea, 76 in Taiwan, 30 in Thailand, and 27 in Vietnam. Best Banks are cited in alphabetical order, including ties.
Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Banking Study

Coalition Greenwich Share Leaders — 2026

Corporate Cash Management by Markets in Asia



Share Leader – Corporate Cash Management Market Penetration in Asia	Market Penetration	Statistical Rank	Share Leader – Corporate Cash Management Market Penetration in Asia	Market Penetration	Statistical Rank
China			Singapore		
Bank of China	63%	1	DBS	63%	1
Industrial and Commercial Bank of China	43%	2	Citi	35%	2
HSBC	34%	3	HSBC	32%	3
Hong Kong			South Korea		
HSBC	64%	1	KEB Hana Bank	74%	1
Bank of China	56%	2	Woori Bank	55%	2
DBS	35%	3	Shinhan Bank	54%	3
India			Taiwan		
HDFC	53%	1	Citi	47%	1
ICICI Bank	49%	2	CTBC Bank	45%	2
State Bank of India	38%	3	DBS	43%	3
Indonesia			Thailand		
Bank Mandiri	59%	1	Kasikornbank (Kbank)	65%	1T
Bank Central Asia	51%	2	Siam Commercial Bank	65%	1T
United Overseas Bank	31%	3	Bangkok Bank	54%	3
Malaysia			Vietnam		
Malayan Banking Berhad (Maybank)	71%	1	Vietcombank	70%	1
CIMB	46%	2	BNP Paribas	55%	2
Standard Chartered Bank	39%	3	HSBC	45%	3

Note: Based on 225 interviews in China, 138 in Hong Kong, 237 in India, 136 in Indonesia, 59 in Malaysia, 202 in Singapore, 89 in South Korea, 86 in Taiwan, 63 in Thailand, and 40 in Vietnam. Market Penetration is the proportion of companies interviewed that consider each bank an important provider of corporate cash management services. Market-level leaders are based on Top 3 leading banks, including ties.

Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Cash Management Study

Coalition Greenwich Best Banks — 2026
Corporate Cash Management by Markets in Asia



Best Bank – Corporate Cash Management in Asia	
China	
Citi	
HSBC	
Hong Kong	
DBS	
India	
DBS	
Indonesia	
DBS	
Malaysia	
Standard Chartered Bank	

Best Bank – Corporate Cash Management in Asia	
Singapore	
DBS	
J.P. Morgan	
South Korea	
KEB Hana Bank	
Taiwan	
Citi	
Thailand	
Siam Commercial Bank	
Vietnam	
*	

Note: *Best Bank evaluations did not yield statistically differentiated banks for this region. Based on 225 interviews in China, 138 in Hong Kong, 237 in India, 136 in Indonesia, 59 in Malaysia, 202 in Singapore, 89 in South Korea, 86 in Taiwan, 63 in Thailand, and 40 in Vietnam. Best Banks are cited in alphabetical order, including ties.
Source: Coalition Greenwich Voice of Client – 2025 Asia Corporate Cash Management Study

METHODOLOGY

From July to November 2025, Crisil Coalition Greenwich conducted 1,052 interviews in corporate banking, 1,288 in corporate cash management, and 390 in corporate foreign exchange at companies in China, Hong Kong, India, Indonesia, Laos, Malaysia, the Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. Subjects covered included product demand, quality of coverage, and capabilities in specific product areas. Interviews for corporate banking and corporate cash management were with corporates having annual revenues in excess of \$500 million.

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The data in this Document may reflect the views reported to Crisil Coalition Greenwich by the research participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Crisil Coalition Greenwich compiles the data received, conducts statistical analysis and reviews for presentation purposes to produce the final results.

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