

# From FX to High-Yield Bonds: Global Electronic Trading Update

July 27, 2018

Executive Summary:

Q3 2018

Electronic trading is growing marketwide, although top-line growth in the past two years has slowed from revolutionary to evolutionary. The most electronic markets, FX and index CDS, are likely near their e-trading limits on the surface. In the coming years, however, they will see more innovation, as liquidity venues and market participants improve upon existing processes.

Methodology:

Throughout 2017, Greenwich Associates conducted interviews with nearly 8,000 institutional investors around the world, active in fixed income, foreign exchange or equities. Study participants were asked about their usage of electronic trading channels.

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