A Look at Proprietary Exchange Feeds and SIPs

Nice to Have vs. Need to Have

November 19, 2018

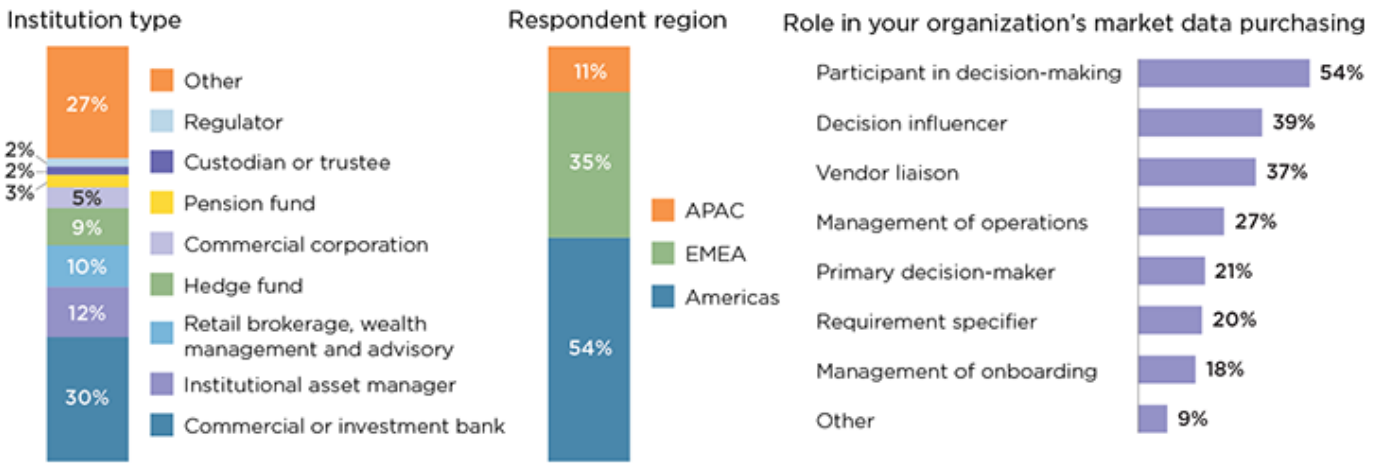
Executive Summary:



Although, exchanges have improved the latency and reliability of both direct exchange feeds and consolidated feeds, market participants complain about having to subscribe to expensive direct feeds. This Greenwich Associates report looks into usage of direct exchange feeds and their importance to the market.

Methodology:

In Q1 2018, Greenwich Associates interviewed 201 market data professionals and users in order to understand their usage of market data products. Data products covered include direct exchange feeds and consolidated feeds.



Note: Based on 201 responses.
Source: Greenwich Associates 2018 Market Data Study

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