

U.S. Treasury Data Spotlight - January 2019

Volume Surge Lifts Voice Traders, Brokertec and IRS

January 17, 2019

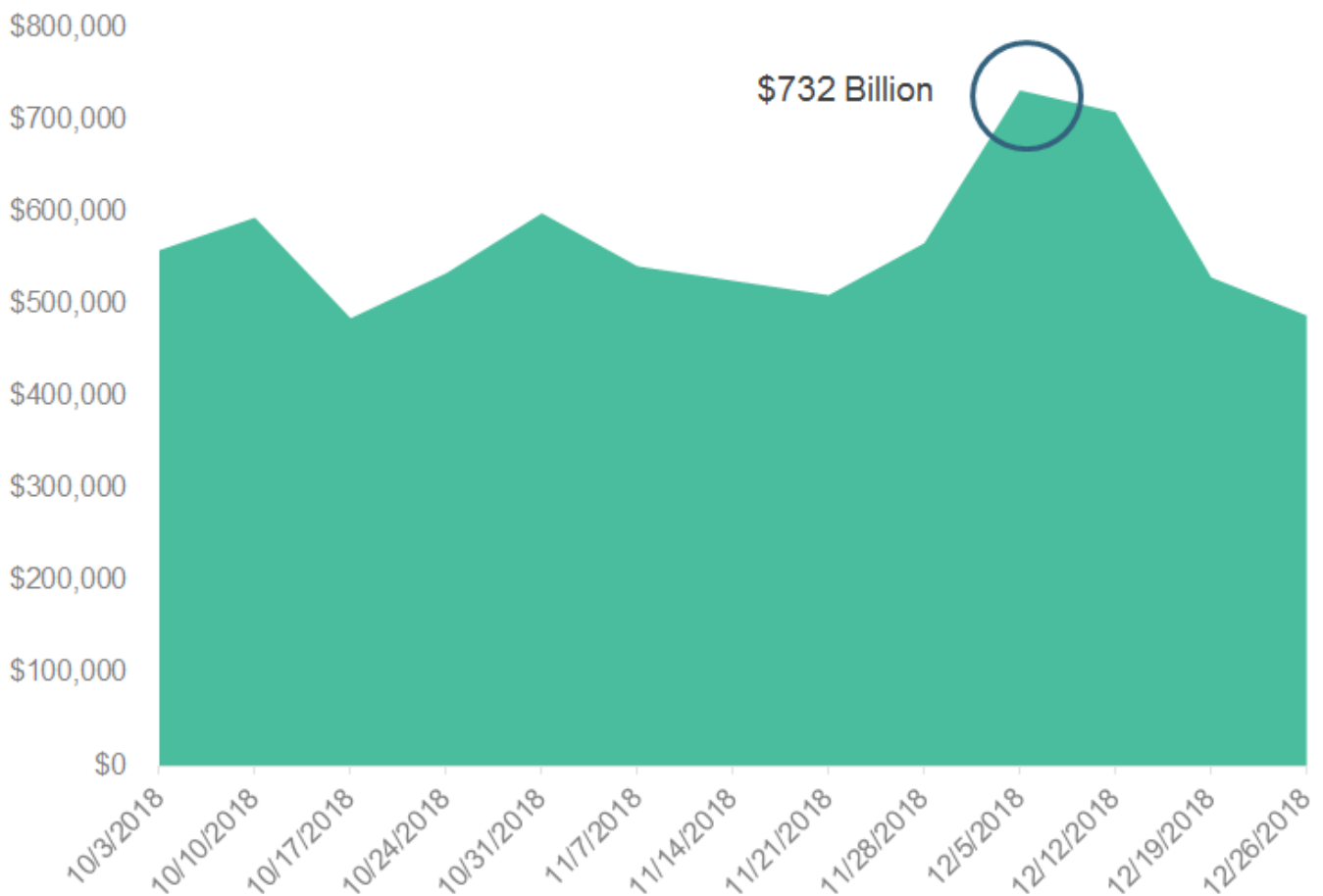
Executive Summary:

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Senior analysts take a closer look at the U.S. Treasury market as of January 2019. Key takeaways include:

- Volumes surged in December.
- Some volatility brings more e-trading, some less. December's volatility was a case of less.
- Dealers continue to stockpile U.S. Treasuries.

Average Daily Volume



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