

# The Buy-Side Spending Battle: Compensation vs. Technology

February 12, 2019 Executive Summary:



In 2018, Greenwich Associates noted that investors' spending had reached equilibrium.

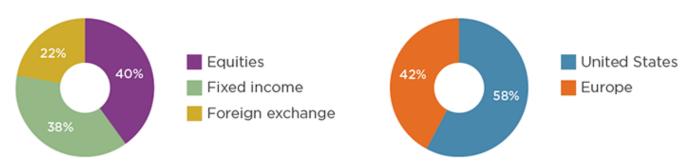
2019 starts to buck the trend as budgets are increasing. To fully understand the dynamics of the buy-side trading desk budget, it is critical to look at how traders and portfolio managers are spending their time and the tools they utilize.

## Methodology:

In Q4 2018, Greenwich Associates interviewed 256 buy-side traders across Europe and the United States working on equity, fixed-income or foreign exchange trading desks.

# RESPONDENT PROFILE BY DESK

#### RESPONDENT PROFILE BY REGION



Note: Based on 256 responses.

Source: Greenwich Associates 2018 Market Structure and Trading Technology Study



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