

# 2019 North American Equity Investors - U.S. Equities Commission Management Programs

## U.S. Equities - Commission Management Programs

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### Executive Summary:

This report provides detailed information from U.S.-based equity investors with respect to commission management programs including helpful benchmark data such as:

- Use of external aggregators for third-party payments
- Proportion of commission management program trading volume executed via electronic trades
- Total equity spend for execution and research/advisory services
- U.S. equity commission rate

### Methodology:

This report provides detailed information on equity products according to U.S.-based equity investors with respect to commission management programs. Research is based on in-person and telephone interviews with 151 U.S. equity investors in the 2019 Study. The data in this report is based upon aggregated results from individuals participating in the study.

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[greenwich.com](https://www.greenwich.com)

[ContactUs@greenwich.com](mailto:ContactUs@greenwich.com)

Ph +1203.625.5038