

## Efficiency Through Automation: How the Fixed-Income Market Uses Data and Al

January 30, 2020 Executive Summary:



The market should celebrate how much more efficient it has become in the past decade. Burdensome regulations, reduced profit margins and low-volume markets have been mitigated by new businesses and business models made possible by these data and technology innovations. So while some traditional capital markets businesses feel threatened by the changes, the market is better for the evolution it has undergone and the evolution still to come.



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greenwich.com

ContactUs@greenwich.com

Ph +1203.625.5038