

March Spotlight: Fixed-Income ETF Market Structure Passes Test

March Data Spotlight: U.S. Credit

March 13, 2020

Executive Summary:

Credit ETFs proved to be an invaluable tool for market participants in February. Markets remained confident in electronic trading channels despite the volatility.

The full report contains the key takeaways from the monthly analysis for February 2020.

The data underlying this analysis is available to subscribers of Greenwich MarketView. MarketView provides continuous access to these metrics, updated daily, weekly or monthly based on the frequency of the source data.

Methodology:

Greenwich Associates continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.

The data reported in this document reflect solely the views reported to Greenwich Associates by the research participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Greenwich Associates compiles the data received, conducts statistical analysis and reviews for presentation purposes in order to produce the final results. Unless otherwise indicated, any opinions or market observations made are strictly our own.

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