

Extraordinary Actions for Unprecedented Times

Bank Responses to COVID-19 Crisis in Lending, Deposits and Cash Management

May 7, 2020

Executive Summary:



In mid-April 2020, Greenwich Associates and S&P Global Market Intelligence launched a study to track the banking industry's response to the COVID-19 crisis. A total of 36 wholesale banking divisions from 25 U.S. commercial banks participated in the first joint COVID-19 Response Study. The data-driven insights help banks key performance issues on lending, deposits and pricing.

Methodology:

Greenwich Associates and S&P Global Market Intelligence surveyed 36 wholesale banking divisions from 25 U.S. commercial banks during mid-April 2020 to assess their response to the COVID-19 crisis. This Greenwich Report provides a baseline set of data on steps banks are taking to address the crisis for lending deposits and cash management. Statement

The data reported in this document reflect solely the views reported to Greenwich Associates by the research participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Greenwich Associates compiles the data received, conducts statistical analysis and reviews for presentation purposes in order to produce the final results. Unless otherwise indicated, any opinions or market observations made are strictly our own.

©2020 Greenwich Associates, LLC. All rights reserved. No portion of these materials may be copied, reproduced, distributed or transmitted, electronically or otherwise, to external parties or publicly without the permission of Greenwich Associates, LLC. Greenwich Associates,® Competitive Challenges,® Greenwich Quality Index,® Greenwich ACCESS,™ Greenwich AIM™ and Greenwich Reports® are registered marks of Greenwich Associates, LLC. Greenwich Associates may also have rights in certain other marks used in these materials.