## Crisil Coalition

# Extraordinary Actions for Unprecedented Times

Bank Responses to COVID-19 Crisis in Lending, Deposits and Cash Management

May 7, 2020 Executive Summary:

### Q2 2020

In mid-April 2020, Greenwich Associates and S&P Global Market Intelligence launched a study to track the banking industry's response to the COVID-19 crisis. A total of 36 wholesale banking divisions from 25 U.S. commercial banks participated in the first joint COVID-19 Response Study. The data-driven insights help banks key performance issues on lending, deposits and pricing.

Methodology:

Greenwich Associates and S&P Global Market Intelligence surveyed 36 wholesale banking divisions from 25 U.S. commercial banks during mid-April 2020 to assess their response to the COVID-19 crisis. This Greenwich Report provides a baseline set of data on steps banks are taking to address the crisis for lending deposits and cash management. Statement



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