August Spotlight: Futures, Bond CLOB Volumes Decline While Client E-Trading Grows

U.S. Treasury Trading

August 13, 2020

Executive Summary:

After the absolute frenzy of activity that took place in the wake of the financial upheaval that marked the onset of the COVID-19 pandemic and the economic disruption caused by the lockdowns meant to fight the virus, activity in the U.S. credit markets slowed down significantly in July.

The data underlying this analysis is available to subscribers of Greenwich MarketView. MarketView provides continuous access to these metrics, updated daily, weekly or monthly based on the frequency of the source data.

Methodology:

Greenwich Associates continuously gathers data and insights from U.S. Treasury market participants, including asset managers, hedge funds, primary dealers, market makers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify key areas of changeand the likely direction of volume,holdings and marketshare and other trends in the coming months.

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