

December Spotlight: E-Trading Hits New Records, Despite Stagnant Issuance and Tepid Demand

December Data Spotlight: U.S. Credit

December 11, 2020

Executive Summary:

November was punctuated by a number of significant events, but through it all, the world financial system continued to function. Given the very large moves both in equities and in the general level of credit that these events has brought, one would have expected trading and issuance figures to reflect the major changes. But they do not.

Methodology:

Greenwich Associates continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.

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