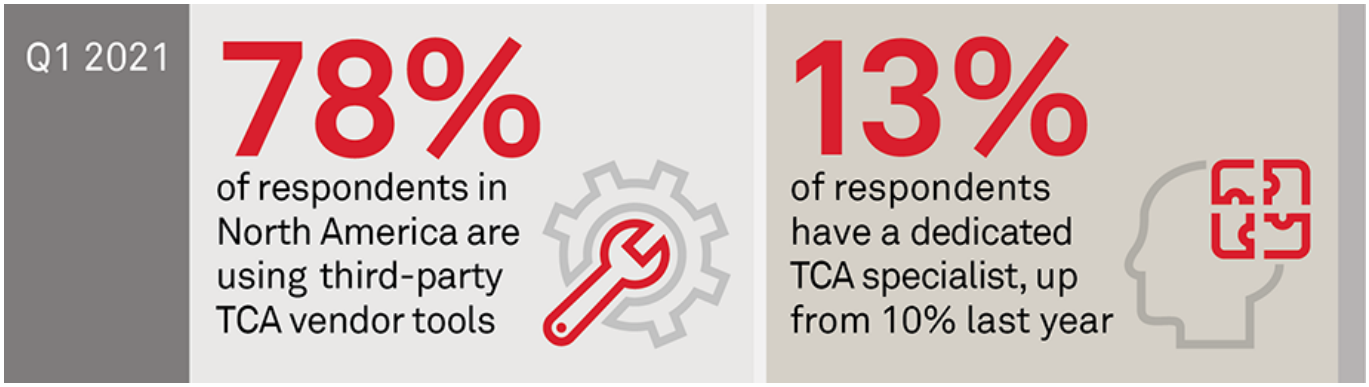
Equities TCA in 2021 - A Transitional Year

February 2, 2021

Executive Summary:

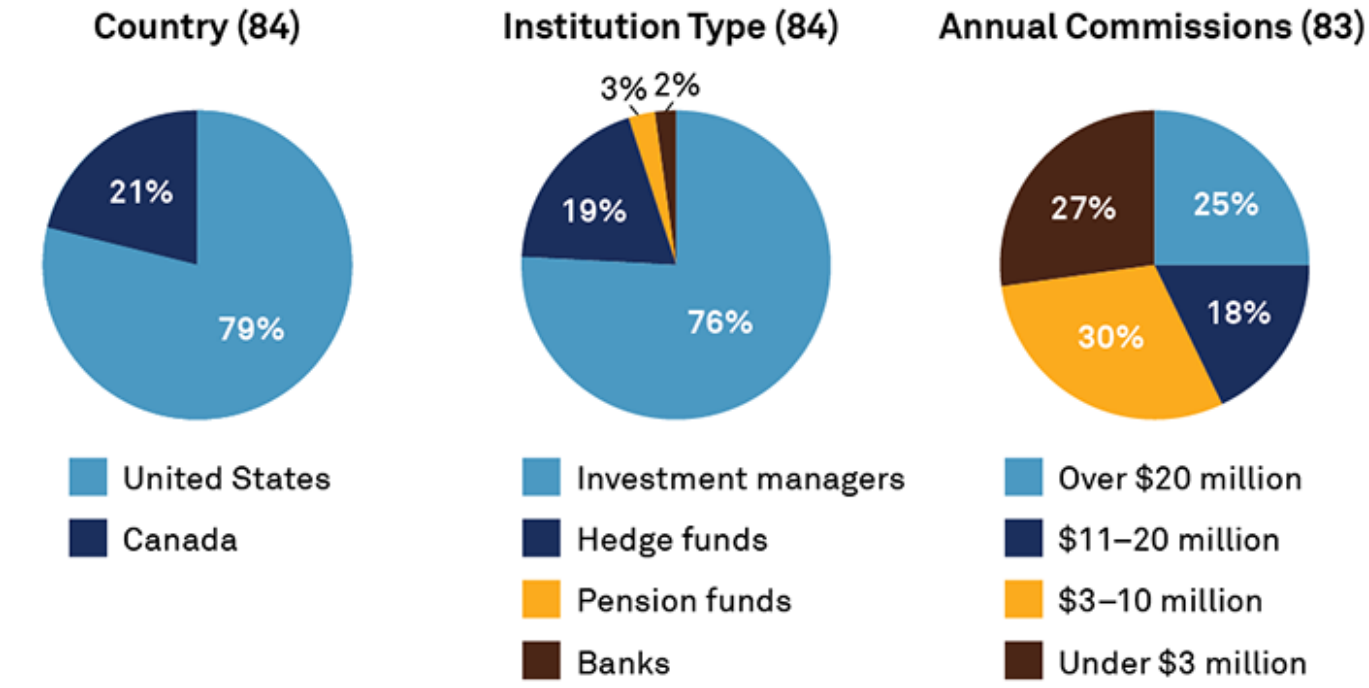


2020 was not a year of massive change for equities TCA, but rather a steady continuation of the adoption of TCA techniques, tools and analytics.

With the continued rise of analytics and Institutional 606, not to mention hopes of a return to “normal,” we expect 2021 to be another strong year of TCA adoption and interest in third-party providers who will seek to offer increasingly advanced techniques.

Methodology:

Between July and September 2020, Greenwich Associates interviewed 84 equity traders in North America. Respondents were asked a series of questions concerning their usage of transaction cost analysis (TCA) tools.



Note: Numbers in parentheses represent number of respondents.
Source: Greenwich Associates 2020 Market Structure & Trading Technology Study

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