

Coalition Index for Investment Banking 1H21

September 16, 2021

Executive Summary:

FICC revenues declined by (39)% on a YoY basis due to normalization across products. Equities 1Q21 revenue trends continued into 2Q21, wherein the overall revenues grew 26% YoY mainly driven by Equity Derivatives and Prime Services. IBD revenues increased 15% YoY in 2Q21.

Methodology:

The Coalition Index tracks the performance of the 12 largest Investment Banks globally. It comprises:

- 2016 to 2021: BofA, BARC, BNPP, CITI, CS, DB, GS, HSBC, JPM, MS, SG, UBS
- The Coalition Index is refreshed for 1Q, 1H, 3QYTD and FY



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