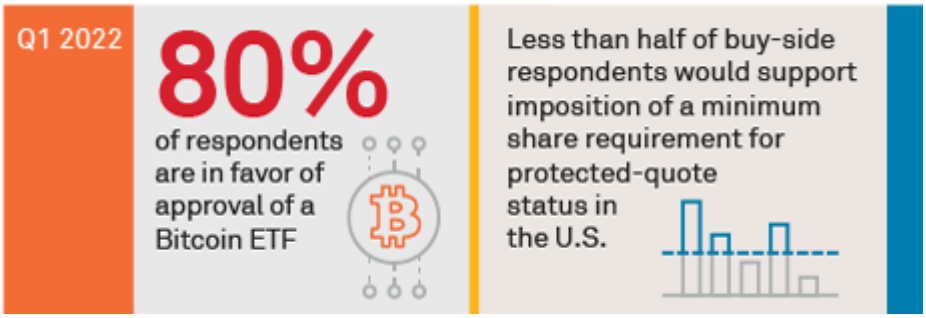
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The Buy Side's Take on Equity Market Structure: 2022

February 8, 2022

Executive Summary:



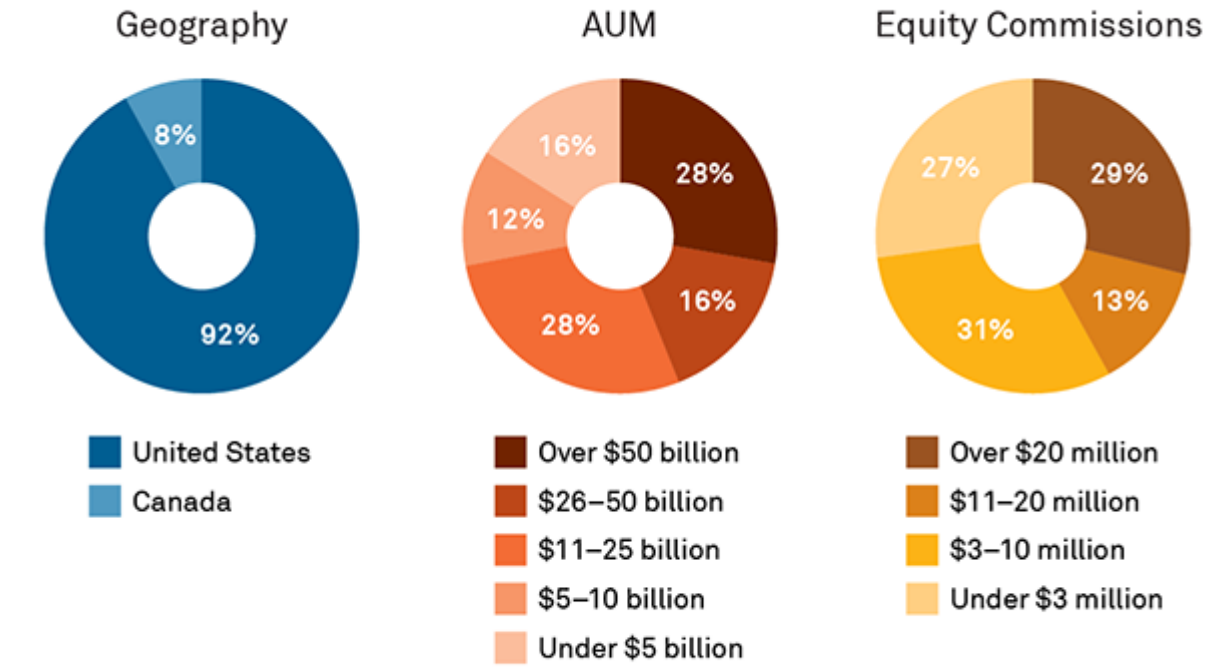
In most years, market structure debates often tend toward the academic and are dry rather than the sensational. However, the past couple of years have upended that trend. The meme stock frenzy of 2021 drove even sophisticated market participants to learn new intricacies of the market's plumbing, while the eyes of the public were more closely focused on these details than ever before. Moreover, with the appointment of one of the most active SEC Chairs in recent memory, the Gensler administration wasted no time in diving into these market structure shifts.

With this intense scrutiny underway, we asked buy-side traders their thoughts on a variety of market structure topics in September and October of 2021.

Methodology:

In Q3 2021, Coalition Greenwich interviewed 51 buy-side equity traders in the U.S. and Canada, seeking their opinions about various market structure topics.

Demographics



Note: Based on 51 respondents.
Source: Coalition Greenwich 2021 Market Structure & Trading Technology Study

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greenwich.com ContactUs@greenwich.com Ph +1203.625.5038