



June Spotlight: Portfolio Trading Coming to TRACE in 2023 as E-Trading Keeps Climbing

June Data Spotlight: U.S. Credit Trading

June 14, 2022

Executive Summary:

Portfolio trading accounted for over 5% of U.S. corporate bond volume for the past four months through May, proving the mechanism's staying power and slow but steady growth.

Electronic trading of both investment-grade and high-yield bonds in May was up notably from last year at 41% and 28% of total volume, respectively.

Methodology:

Coalition Greenwich continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.



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