Capital Markets Firms Ramp Up Surveillance Technology Investments

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Executive Summary:



Growth in regulatory technology (regtech) spending is rising to new heights as stricter regulatory guidelines and vastly increasing amounts of data drive compliance professionals to invest in better technology to keep up.

While solutions providers work tirelessly to develop cutting-edge tools, many challenges remain. Among these, addressing multiple channels of communication and wrangling new types of alternative and unstructured information has attracted research and development (R&D) dollars. The storing of larger-than-life data sets is an important requirement pushing firms to rethink their storage and retrieval processes. Taken together, surveillance practices are entering a new era in which the use of advanced technology and partnering with fintechs will likely be needed to bolster compliance teams.

In this report, we examine a series of questions Coalition Greenwich directed at compliance professionals, data providers and solutions providers to better understand trends in surveillance spending and challenges presented by evolving communications channels and growing data sets.

Methodology:

In Q3 2022, Coalition Greenwich directed questions to several compliance professionals, data providers and service providers in the U.S. to better understand trends in surveillance spending and challenges presented by evolving communications channels and growing data sets. Coalition Greenwich estimates and analyses are based on these conversations and proprietary data.

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