Continental European Institutions Accelerate Move into Alternatives

2022 Greenwich Leaders: Continental European Institutional Investment Management

February 22, 2023

Executive Summary:



The factors of high hiring rates combined with an expected expansion in allocations to alternatives are likely to further accelerate a shift in investment strategy and portfolio composition.

Every year, Coalition Greenwich asks hundreds of institutional investors around the world about the changes they are planning to make in their portfolios over the next three years. In continental Europe, upwards of 30% of institutions expect to boost allocations to alternative asset classes, including infrastructure debt (36%), private equity (31%) and private debt (24%). In our years of research, it is extremely rare to see so many institutions from any region moving in such lockstep.

The 2022 Greenwich Quality Leaders in Continental Europe Institutional Investment Management are Allianz Global Investors and J.P. Morgan Asset Management.

The 2022 Greenwich Quality Leaders in Overall German Institutional Investment Management are Allianz Global Investors and Union Investment.

Methodology:

From January to November 2022, Coalition Greenwich conducted in-depth interviews with 457 key decision-makers at the largest continental European institutional investors. Institutions included continental European corporate, public, and industry-wide defined-benefit, defined-contribution and hybrid pension funds, banks (including Sparkassen in Germany), foundations and churches, insurance and reinsurance companies, sovereign pension reserve funds, and other non-pension institutional investors including official institutions, central banks, monetary authorities, sovereign wealth funds, and supranationals.

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