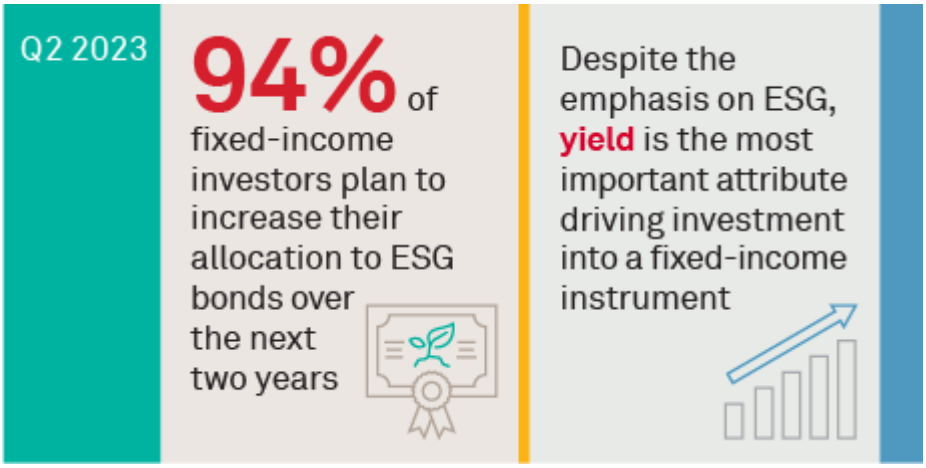
The Continued Maturation of Fixed-Income ESG Investing

April 4, 2023

Executive Summary:



Environmental, Social and Governance (ESG) is one of the more ubiquitous topics in asset management, yet inconsistencies around taxonomies, data and regulation impact the investment process.

For example, certain fixed-income investors want to more effectively incorporate ESG criteria into their investment decision-making but, in order to do so, obstacles in areas such as data acquisition need to be removed to enable such decisions.[1]

While the ESG investing industry is not perfect, it is maturing. End investors are demanding ESG products, though of course, with different goals and desired styles.

Methodology:

Between July and August 2022, Coalition Greenwich conducted interviews with 111 senior buy-side fixed-income professionals globally to better understand the market participants and the likely path ahead for ESG's impact on this market. Study participants represent a range of functions, including portfolio managers, traders and analysts. Questions explored the importance of ESG, the challenges in today's environment and how firms will respond to ESG in fixed income.

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