

Globalization of Algorithmic Equity Trading: A Buy-Side View

A Buy-Side View

March 28, 2023 Executive Summary:

> of buy-side traders say ease of use, reliability and quality of support are the most important selection criteria for low-touch market access

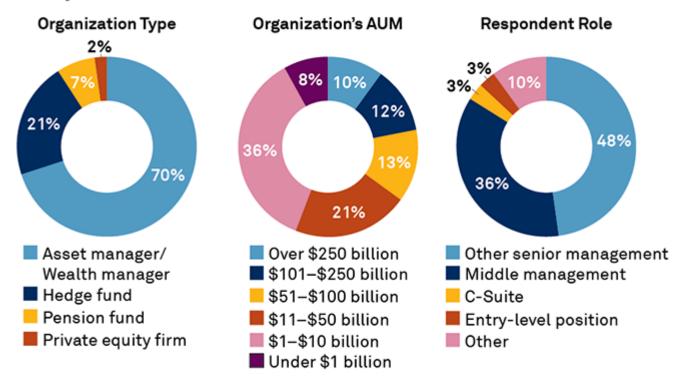
The buy side's biggest obstacles in evaluating best execution revolve around analyzing algo, venue and overall TCA data

Reduced commission rates, constrained budgets and smaller team sizes have left both asset managers and brokers facing greater pressure to automate their trading workflows and accomplish more with less.

Methodology:

Coalition Greenwich gathered responses from 61 buy-side equities traders during November and December 2022. Of those, 70% were asset managers and wealth managers, 21% hedge funds, 7% pension funds, and 2% private equity. Assets under management ranged from under \$1 billion to over \$250 billion. Geographically, just over half of survey participants hailed from offices in the U.S., almost a third from the EU, with the balance split between the U.K. and Canada.

Respondents



Note: Based on 61 buy-side respondents.

Source: Coalition Greenwich 2022 Global Equity Market Microstructure Study



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