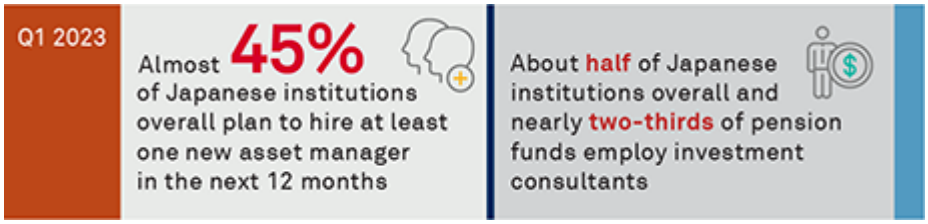
New Strategies Required for Increasingly Complex Institutional Portfolios in Japan

March 28, 2023

Executive Summary:



Japanese institutions are embarking on an ambitious plan to remake their investment portfolios by significantly expanding allocations to alternative asset classes. That transformation is introducing a new level of complexity that will eventually strain the capabilities of many internal investment teams.

Methodology:

From July through November 2022, Coalition Greenwich conducted interviews with 247 of the largest corporate pension funds, public pension funds, financial institutions, and endowments and foundations in Japan. Total fund assets were ¥811 trillion. Senior fund professionals were asked to provide quantitative and qualitative evaluations of their investment managers, qualitative assessments of those managers soliciting their business, and detailed information on important market trends.

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