# Asia’s Regional and Large Local Banks Are on the Rise

March 12, 2024

Executive Summary:




Just five years ago, only about 1 in 5 large Asian corporates named a large local Asian bank as one of their corporate banking providers. In 2023, that share approached one quarter. The advance of regional banks has been equally noteworthy. In 2018, only 9% of large Asian corporates used one of Asia’s regional banks for corporate banking. In 2023 that share hit 13%.

Methodology:

From August to December 2023, Coalition Greenwich conducted 954 interviews in large corporate banking and 1,177 in large corporate cash management at companies in China, Hong Kong, India, Indonesia, Laos, Malaysia, the Philippines, Singapore, South Korea, Taiwan, Thailand, and Vietnam. Subjects covered included product demand, quality of coverage, and capabilities in specific product areas.

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