

# Stock Market Rally Drives New Demand for Japanese Equity Research

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Executive Summary:

In 2023, Japanese institutional investors increased their proportion of spend on equity research by **11%** in comparison to 2021

Institutional investors are increasing their proportion of spending on Japanese equity research in the face of a long-awaited surge in Japanese stocks. That's welcome news for Japanese brokers and research providers, who are hoping for a sustained rebound in revenues after decades of weakness.

Methodology:

From February to June 2023, Coalition Greenwich interviewed 80 buy-side equity traders in Japan. The study was conducted over the phone and online. Respondents answered a series of qualitative and quantitative questions about the brokers they use and their business practices in the Japan cash equity space.

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