Coalition Index for Securities Services – FY23

April 30, 2024

Executive Summary:

Securities Services Index Revenues increased moderately in FY23 driven by higher Net Interest Income and growth in Asset under Custody/Administration. These were partially offset by decline in Fees owing to margin compression and lower client transactional volumes.

Methodology:

Coalition Securities Services Index

- Tracks the performance of the 12 largest banks
- The Index is comprised of BBH, BNPP, BNY, CACEIS, CITI, DB, HSBC, JPM, NT, RBC, SG, STST
- The Index is refreshed for 1H and FY

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greenwich.com ContactUs@greenwich.com Ph +1203.625.5038