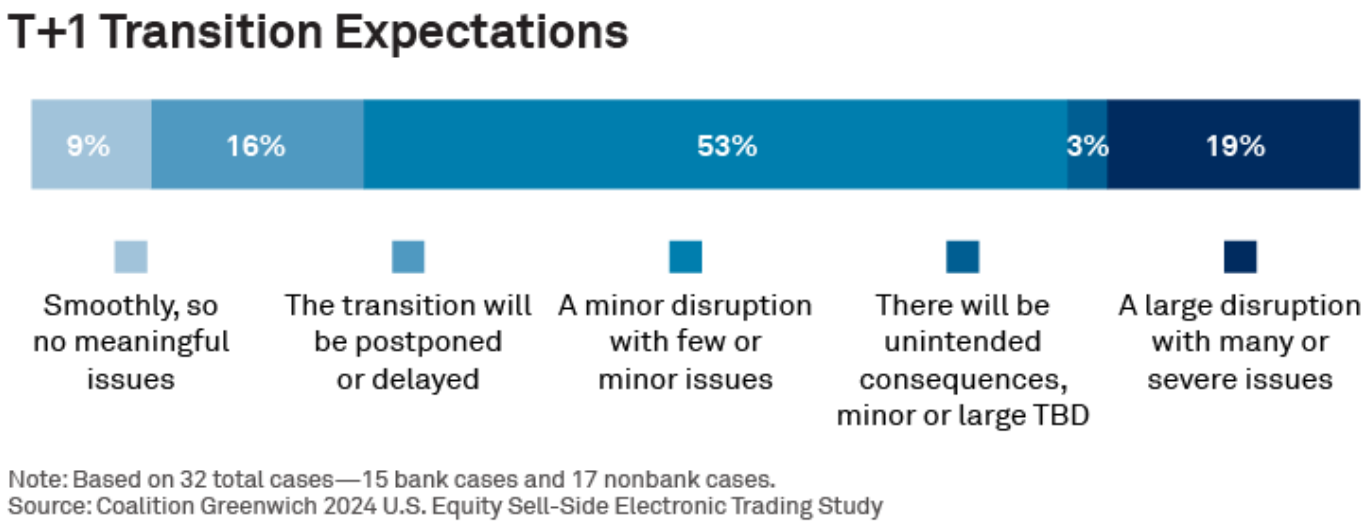
# Have Some Fear? T+1 is Here

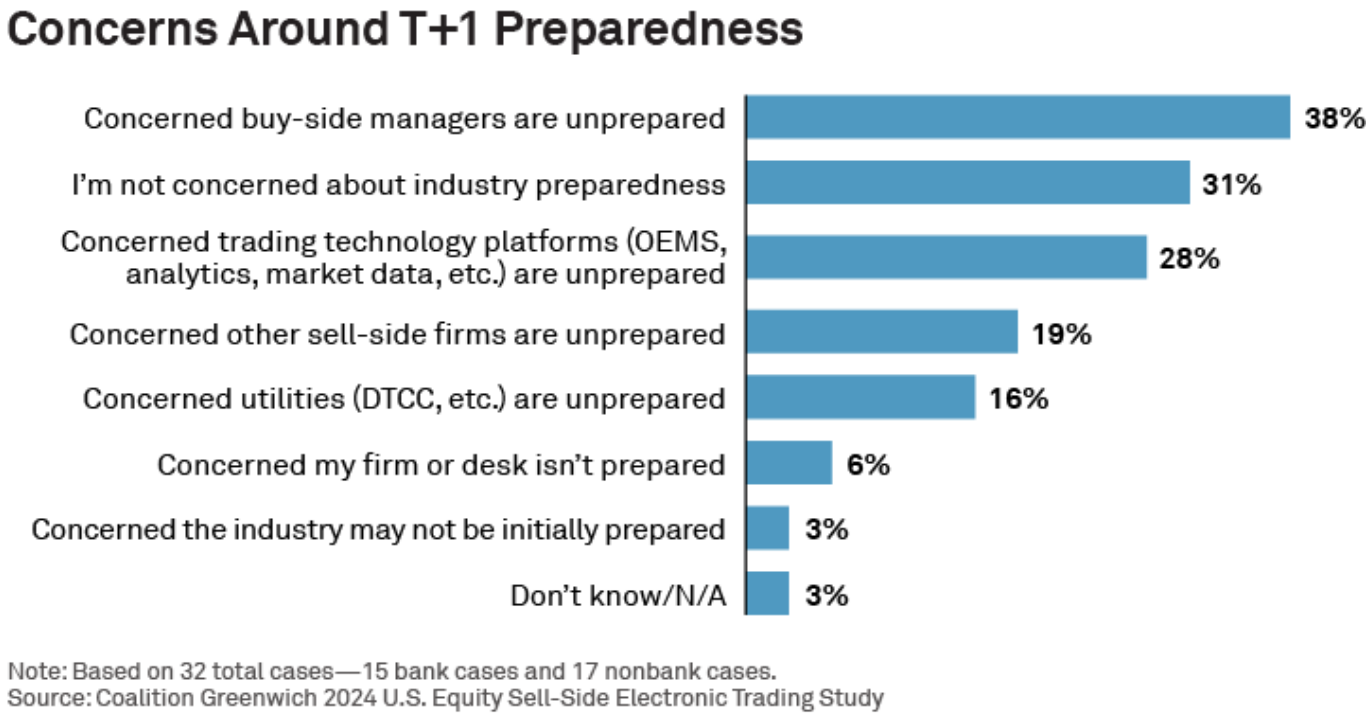
May 30, 2024

About a fifth of U.S. market-structure-savvy, sell-side electronic equities professionals think the transition to T+1 will come with a large disruption with many or severe issues. Only 9% are optimistic and expect a smooth rollout. This, according to data from our recent study that gathered insights from 32 bank and nonbank broker-dealers.




Note: Based on 32 total cases—15 bank cases and 17 nonbank cases.
Source: Coalition Greenwich 2024 U.S. Equity Sell-Side Electronic Trading Study

But perhaps we should take those views with a grain of salt? Over a quarter of respondents at banks expected the transition to be delayed or postponed, with only 6% of nonbank broker-dealers agreeing. Clearly, the majority was right this time.




Note: Based on 32 total cases—15 bank cases and 17 nonbank cases.
Source: Coalition Greenwich 2024 U.S. Equity Sell-Side Electronic Trading Study

In a shocking twist, while just a few are concerned about their own desk's preparedness, many more are worried about everyone else:

- A fifth are concerned about other brokers,
- Over a third about the buy side, and
- Over a quarter about trading technology platforms.

In other words, the sell side thinks there will be issues, but it will be someone else's fault. Hedging is their strong suit, after all.

*Jesse Forster is the author of this publication.*

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