

# July Spotlight: Trading Between Primarily Dealers Continues Decline

July Data Spotlight: U.S. Rates Trading

July 15, 2024

**Executive Summary:** 

U.S. Treasury traders continue to keep themselves busy while waiting for the New York Federal Reserve (the Fed) to decide when it's time to lower interest rates.

### Methodology:

Coalition Greenwich continuously gathers data and insights from U.S. Treasury market participants, including asset managers, hedge funds, primary dealers, market makers, and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify key areas of change and the likely direction of volume, holdings, market share, and other trends in the coming months.



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