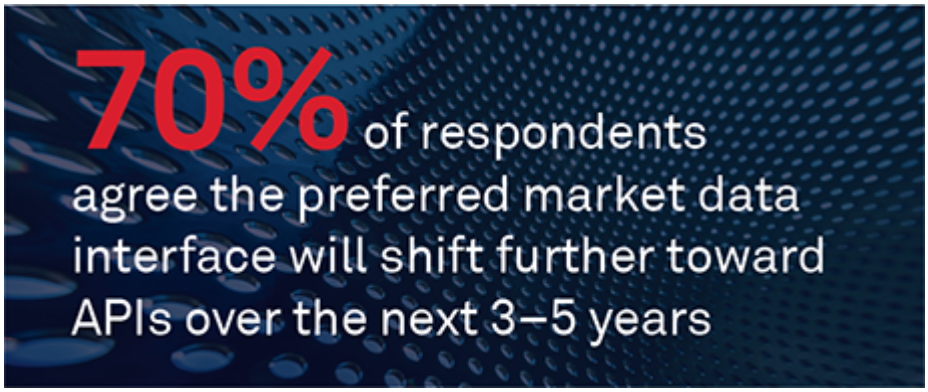
Advanced Technology Use Gives Market Data a Boost

September 12, 2024

Executive Summary:

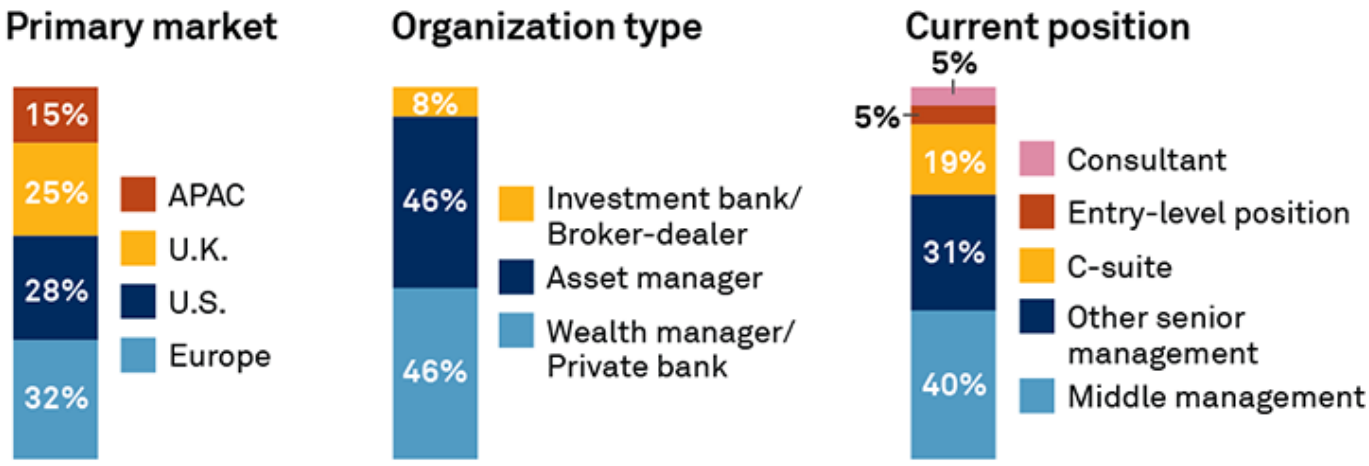


In a recent study, Coalition Greenwich, in collaboration with SIX, interviewed 67 global buy-side and sell-side firms to discover and analyze the drivers of market data consumption and distribution and emerging technology adoption.

This report focuses on the types and frequency of data being consumed, including real-time and historical tick data. There is further emphasis on the role of emerging technologies such as artificial intelligence and machine learning (AI/ML), including generative AI and large language models (LLMs). The use of application programming interfaces (APIs) and the role of cloud for the delivery of market data are also explored.

Methodology:

This study is the second in a series designed to better understand the trends in and challenges of market data consumption by asset managers, wealth managers and broker-dealers in the United States, the United Kingdom, Europe, and Asia. Between April and July 2024, Coalition Greenwich employed a questionnaire to gather responses from 67 buy- and sell-side firms. The majority of insights stem from professionals in front-office roles, including portfolio management, trading and research at buy-side firms. To get a full range of views, other roles in the sample include the middle- or back-office market data functions.



Note: Based on 67 respondents.
Source: Coalition Greenwich 2024 Market Data Study

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