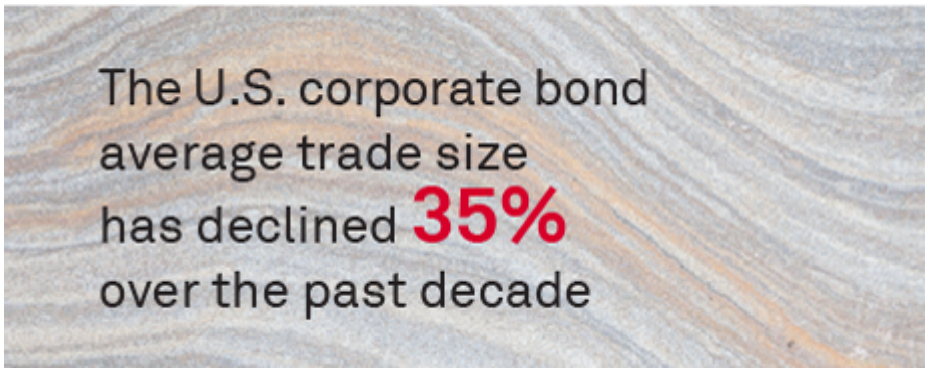
Is the Equitization of the Bond Market Real?

November 7, 2024

Executive Summary:



Bond traders don't like their market compared to the equity market. But the staggering growth of electronic trading in the bond market, renewed retail demand and regulatory change are finally making the bond market's equitization a reality.

Methodology:

In 2024, Coalition Greenwich analyzed its proprietary historical data, examining the adoption of electronic trading in the U.S. equity and fixed-income markets, and conducted conversations in Q3 2024 with fixed-income broker-dealers, investors and systematic traders.

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