Do-It-Yourself Software Loses Its Luster

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Executive Summary:

With legacy infrastructure already in place, many financial services firms regard technology outsourcing with suspicion. But back-office processing and running financial models in the cloud are only two examples of outsourcing slam-dunks for institutional investors.

Execution and order-management systems, transaction cost analysis (TCA) and surveillance platforms are also available commercially in such a way that building something better and cheaper in-house is nearly impossible.

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