January Spotlight: U.S. corporate bond trading in 2024 by the numbers

January Data Spotlight: U.S. Credit Trading

January 21, 2025

Executive Summary:

Total U.S. corporate market average daily notional volume (ADNV) has grown for the third year in a row and set a record for the second year in a row, reaching $46 billion—a 21% year-over-year jump.

Methodology:

Crisil Coalition Greenwich continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.

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