Block and portfolio trading drive record corporate bond volumes

April Spotlight: U.S. Credit Trading

April 14, 2025

Executive Summary:

$89.7 billion of investment grade and high yield corporate bonds traded on April 8—a new single day record. Portfolio trading volume accounted for 12% of that total, according to data from Trumid.

Methodology:

Crisil Coalition Greenwich continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.

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www.greenwich.com | ContactUs@greenwich.com

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greenwich.com ContactUs@greenwich.com Ph +1203.625.5038