Coalition Index for Securities Services – FY24

April 16, 2025

Executive Summary:

Securities Services Index Revenues increased in FY24, driven by both higher fees, and a moderate uptick in Net Interest income. Securities Services fees grew for the first time in the past three years, supported by a rise in Equity market valuations.

Methodology:

Coalition Securities Services Index

- Tracks the performance of the 12 largest banks
- The Index is comprised of BBH, BNPP, BNY, CACEIS, CITI, DB, HSBC, JPM, NT, RBC, SG, STST
- The Index is refreshed for 1H and FY

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