



Corporate bond e-trading looks for next growth catalyst

July Data Spotlight: U.S. Credit Trading

July 14, 2025

Executive Summary:

Electronic trading picked up in June with 52% of investment-grade (IG) bonds traded electronically in notional terms, while volume dropped 9% month over month. Credit spreads declined throughout the month, suggesting a new, calmer tone leading into the generally quieter summer.

Methodology:

Crisil Coalition Greenwich continuously gathers data and insights from credit market participants, including market makers, primary dealers and trading platforms. The data, once aggregated, normalized and enhanced, is analyzed by our market structure research team who identify the key trends of trading in the credit markets, with a focus on corporate bond electronic trading and trading platform market share.



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