

# 2014 Trends in Foreign Exchange TCA

November 13, 2014

Executive Summary:

This report provides detailed information from FX investors across the globe, including helpful benchmark data such as:

- TCA usage
- How TCA is used in the investment process
- Type of TCA tools used

Methodology:

Research is based on online interviews conducted from August through September 2014 with 58 buy-side FX traders. The data in this report is based upon aggregated results from individuals participating in the study.

Buy-side institutional investors were asked to provide quantitative and qualitative evaluations on important market trends like trading desk budget totals, budget allocations, staffing, OMS usage, EMS usage, and TCA usage.

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