2025 Foreign Exchange Services - Japan

Japan Corporates – Market Trends Report

March 3, 2026

Executive Summary:

This report provides detailed information on Foreign Exchange products according to Japan-based corporate users. The report focuses on foreign exchange cash trading volume by transaction, EM trading volume by currency group, most important factors in allocation of FX business, use of emerging markets currencies, treasury team coverage, and more.

Methodology:

This report provides detailed information on Foreign Exchange products according to Japan-based corporate users. Research is based on in-person and telephone interviews with Japan foreign exchange corporate users in the 2025 Study. The data in this report is based upon aggregated results from individuals participating in the study.

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greenwich.com ContactUs@greenwich.com Ph +1203.625.5038