2025 Key Trends in Institutional Asset Management - United Kingdom

2025 U.K. Institutional Investor Research

March 4, 2026

Executive Summary:

This report covers a wide array of topics on institutional investment management, including key challenges facing investors, funding levels and expected returns, attributes impacting manager selection, investor expectations around manager customization and private markets servicing, current and projected impact of ESG and DEI, consultant usage, OCIO adoption, current asset mix and expected allocation shifts, product demand, and more.

Methodology:

Crisil Coalition Greenwich conducted in-depth interviews with 279 of the largest institutional funds in the United Kingdom for its 38th annual U.K. Institutional Investor research.

These institutional investors, comprising U.K. corporate funds, local authorities, and other institutional funds, each have over £75 million in total DB plan assets, DC plan assets, or other institutional assets.

During these interviews, senior fund professionals provided quantitative and qualitative evaluations of the investment and client service capabilities of their investment managers, as well as detailed information on key market trends.

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The data in this Document may reflect the views reported to Crisil Coalition Greenwich by the research

participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Crisil Coalition Greenwich compiles the data received, conducts statistical analysis and reviews for presentation purposes to produce the final results.

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