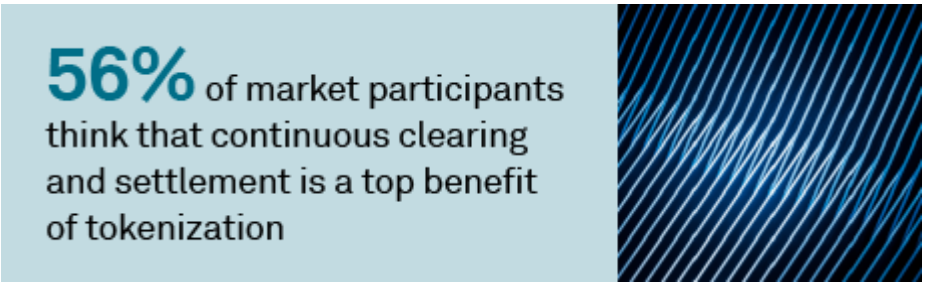
Crisil
Coalition
Greenwich

How the capital markets feel about tokenization

March 31, 2026

Executive Summary:

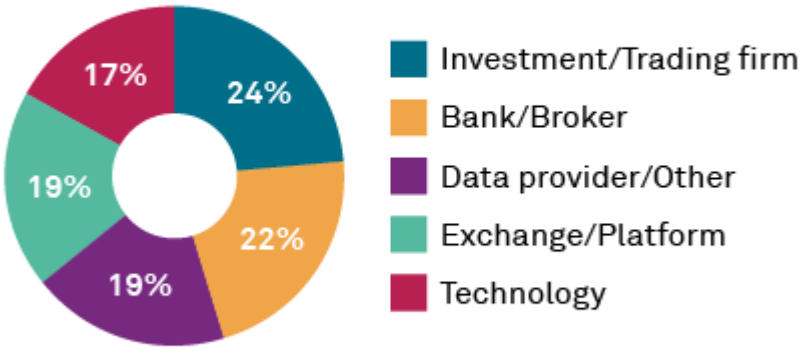


Asset tokenization can make transfers easier and faster and, by doing so, allow capital to be more efficiently and effectively put to work. While we are still far from truly programmable financial assets (e.g., automated dividends or coupons through smart contracts) with instantaneous settlement, we are slowly moving down that path.

Methodology:

In February 2026, Crisil Coalition Greenwich conducted research to better understand tokenized asset market structure, including the demand for tokenized assets, their main benefits and the likely location for trading purposes. We interviewed 133 market professionals at banks and brokers, exchanges and platforms, investment and trading firms, data providers, and technology firms in North America and U.K./Europe.

Respondents
By firm



Note: Based on 133 respondents.
Source: Coalition Greenwich 2026 Tokenization Study

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