U.S. corporate bond investors on growth, e-trading and ETFs

May 13, 2026

Executive Summary:



U.S. corporate bond market included interviews with 145 traders and portfolio managers at asset managers, hedge funds and insurance companies. The results create a picture of increased automation and electronic trading to handle volume growth, expectations for trading volume to continue its upward trend, and the continued importance of portfolio trading and exchange-traded funds (ETFs) for corporate bond traders. Here we examine those responses in detail to paint a picture of the buy-side trading desk's evolution and where it will go from here.

Methodology:

In Q2 and Q3 2025, Crisil Coalition Greenwich interviewed 145 U.S. corporate bond traders in the United States. This group included investment-grade and high-yield bond traders at asset managers, hedge funds and insurance companies. Topics covered included dealer relationships, trading habits, views on market structure, and expectations for the years ahead.

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