



U.S. equity electronic trading: The broker view 2026

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Executive Summary:



The vast majority of buy-side fixed-income traders and portfolio managers (PMs) use an order management system (OMS). While solutions providers work hard to enhance their platforms based on user demand, what buy-side professionals want and what they actually get doesn't always align.

In an effort to better understand the current fixed-income OMS technology landscape, Crisil Coalition Greenwich conducted two studies. The first focuses on user demands and represents the opinions of 57 buy-side professionals by capturing their views on OMSs and technology needs. The second, our OMS Core Platform Solutions vendor benchmarking study, examines the capabilities of 14 OMS providers. We use a proprietary framework to analyze important characteristics of these platforms according to asset class specificity, technology and functionality. This report provides an overview of findings and compares what features users demand and how that stacks up against existing OMS fixed-income capabilities.

Methodology:

Crisil Coalition Greenwich gathered insights from 34 U.S. sell-side electronic equities professionals between April and May 2026. Participants were chosen for their extensive experience in electronic trading and market structure knowledge and represented a mix of independent agency brokers and banks.



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