In-House is Out as OMS and EMS Vendors Continue to Up Their Game

March 30, 2015

Executive Summary:

With technology innovation and regulatory complexity accelerating the pace of change, the level of competition among order and execution management system (OMS and EMS) providers remains consistently intense.

Regardless of whether traders seek a highly specialized or more comprehensive system, deciding which option to choose and how to best support the development and hosting of these platforms remains a major challenge. This is driving many participants to onboard multiple platforms in their ongoing effort to satisfy different business needs.

Methodology:

Between August and September 2014, Greenwich Associates interviewed 358 buy-side traders across the globe working on equity, fixed-income or foreign-exchange trading desks to learn about trading desk budget allocations, trader staffing levels, OMS/EMS/TCA platform usage, and ATS satisfaction levels.

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