

Is Wall Street Fair? Not sure its supposed to be?

May 30, 2014

Bloomberg TV ran a segment on cheaters - who cheats, why people cheat and how to get them to stop cheating. I was lucky enough to be part of that discussion, which included [Dan Ariely](#), a behavioral economist from Duke who's been reaching this topic for quiet some time. The discussion quickly moved to whether or not markets are fair - a word that I think has little place in this discussion. Rules and regulations should certainly make a level playing field, and those who break the rules should not be allowed to play. But being penalized for being smarter, or faster or richer isn't what a free market system is about.

Please watch the segment below or [click here](#) and let us know what you think.

The data reported in this document reflect solely the views reported to Greenwich Associates by the research participants. Interviewees may be asked about their use of and demand for financial products and services and about investment practices in relevant financial markets. Greenwich Associates compiles the data received, conducts statistical analysis and reviews for presentation purposes in order to produce the final results. Unless otherwise indicated, any opinions or market observations made are strictly our own.

©2019 Greenwich Associates, LLC. Javelin Strategy & Research is a division of Greenwich Associates. All rights reserved. No portion of these materials may be copied, reproduced, distributed or transmitted, electronically or otherwise, to external parties or publicly without the permission of Greenwich Associates, LLC. Greenwich Associates,[®] Competitive Challenges,[®] Greenwich Quality Index,[®] Greenwich ACCESS,[™] Greenwich AIM[™] and Greenwich Reports[®] are registered marks of Greenwich Associates, LLC. Greenwich Associates may also have rights in certain other marks used in these materials.