2015 Fixed Income Investors - United States Interest Rate Derivatives

August 19, 2015

Executive Summary:

This report provides detailed information from U.S.-based investors investing in Interest Rate Derivatives, including helpful benchmark data such as:

- Trading volume
- Assets under management
- Electronic trading activity
- Product usage information

Graphic slides include:

- Total Trading Volume – Distribution by Type of Investor
- Total Trading Volume – Distribution by Product
- Interest Rate Swaps Trading Volume – Distribution by Contract Type
- Interest Rate Swaps Trading Volume – Distribution by Duration
- Interest Rate Swaps Trading Volume – Distribution by Currency
- Electronic Trading Activity – Interest Rate Swaps
- Use and Expected Use of Non-Bank Liquidity Providers
- Preferred Trading Protocol on SEFs
- Use of Products in Interest Rate Derivatives
- Average Number of Dealers Used
- Concentration of Business – Interest Rate Swaps with Maturities of More Than 2 Years
- Concentration of Business – Interest Rate Options
- Most Important Factors When Selecting Dealer for a Block Trade
- Volume Allocation Factors
- Research Allocation Factors
- Expected Impact of Clearing and Margining Regulations on Use of Derivatives
- Proportion of OTC Products Volume Expected to Move to Futures
- Key Success Factors

Methodology:

Research is based on personal interviews conducted from February and April 2015 with 111 respondents. The data in this report is based upon aggregated results from individuals participating in the study.

Buy-side institutional investors were asked to provide quantitative and qualitative evaluations of the dealers they use as well as detailed information on important market trends.



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