2014 European Equity Investors - U.S. Equities

July 20, 2014

Executive Summary:

This report provides detailed information from U.S.-based investors investing in Japanese Equities, including helpful benchmark data such as:

- Annual cash equity commissions
- Commission allocation for research and advisory and sales trading services
- Commission allocation for specific research and advisory services
- Commission rates for single-stock agency trades by region

Methodology:

Between January and March, 2014, Greenwich Associates interviewed 67 fund managers from institutions in U.S. equities and 53 traders from dealing desks in Europe investing in U.S. equities. The data in this report is based upon aggregated results from individuals participating in the study.

Interview topics included trading and research activities and preferences, product and broker use, service provider evaluations, market trend analysis, and investor compensation.

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