2016 U.S. Equity Investors - Market Trends Report - U.S. Commission Management Programs

May 31, 2016

Executive Summary:

This report provides detailed information from investors in U.S. Equities in the United States, including helpful benchmark data such as:

- Annual U.S. cash equity commissions
- Current and expected use of Commission Management Programs
- Proportion of commission executed via Commission Management Programs
- Commission rates: Execution-only and tack-on rates

Methodology:

From November 2015 to February 2016 Greenwich Associates interviewed 320 buy-side U.S. equity traders and 222 U.S. equity portfolio managers about the U.S. equity business.

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